



August 9, 2019

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

The Manager  
Listing Department  
BSE Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai-400 001

Dewan Housing Finance Corporation  
Limited  
Warden House, 2<sup>nd</sup> Floor,  
Sir P.M. Road  
Fort, Mumbai  
400001

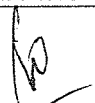

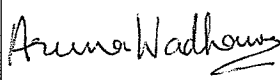

**Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers), Regulations, 2011**

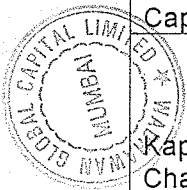
Dear Sir,

In terms of the requirements under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoters of Dewan Housing Finance Corporation Limited hereby furnish the disclosure under Regulation 31 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011 in the prescribed format.

Request you to please take the same on record.  
Thanking you,

Yours faithfully,

For Wadhawan Global Capital Limited (formerly known as Wadhawan Global Capital Private Limited)	Kapil Wadhawan	Aruna Wadhawan	Dheeraj Wadhawan
 Kapil Wadhawan Chairman & Managing Director DIN:00028528			



**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(IC)	Devan Housing Finance Corporation Limited (DHFL)
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited (NSE)
Date of reporting	August 9, 2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Wadhawan Global Capital Limited Kapil Wadhawan Aruna Wadhawan Dheeraj Wadhawan



*[Handwritten initials]*

Aruna Wadhawan

*[Handwritten signature]*

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / net [(1)-(3)])	
	Number	% of total share capital	Number	% of total capital	Type of event (creation/ release/ investment)	Date of creation/ release/ investment of encumbrance	Type of encumbrance (pledge/lien/ Non disposal Undertaking/ Others)	Reasons for encumbrance	Number	% of total Share Capital	Name of the entity in whose favour shares encumbered		Number
Wadhawan Global Capital Limited (WGC)	117049714	37.30	N.A.	N.A.	Creation	August 1, 2019	Non-disposal undertaking#	Encumbrance is for the purpose of collateral until implementation of the Resolution Plan##	117049714	37.30	Union Bank of India	117049714	37.30
Kapil Wadhawan	1800000	0.57	N.A.	N.A.	Creation	August 1, 2019	Non-disposal undertaking#	Encumbrance is for the purpose of collateral until implementation of the Resolution Plan##	1800000	0.57	Union Bank of India	1800000	0.57
Dheeraj Wadhawan	1800000	0.57	N.A.	N.A.	Creation	August 1, 2019	Non-disposal undertaking#	Encumbrance is for the purpose of collateral until implementation of the Resolution Plan##	1800000	0.57	Union Bank of India	1800000	0.57
Aruna Wadhawan	2400000	0.76	N.A.	N.A.	Creation	August 1, 2019	Non-disposal undertaking#	Encumbrance is for the purpose of collateral until implementation of the Resolution Plan##	2400000	0.76	Union Bank of India	2400000	0.76



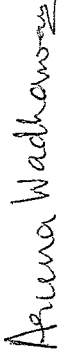

# DHFL and its lenders are in the process of working out a resolution plan ("Resolution Plan") in accordance with the Reserve Bank of India's Prudential Framework for Resolution of Stressed Assets dated 7 June 2019. As a pre-condition to the finalization of the Resolution Plan, the promoters of DHFL, namely, Mr Kapil Wadhawan, Mr Dheeraj Wadhawan, Ms Aruna Wadhawan and Wadhawan Global Capital Limited (together, the "Promoters") are required to create an encumbrance – by way of a non-disposal undertaking which will be converted to a pledge, over the shares held by the Promoters in DHFL after securing necessary approvals.

## Resolution Plan refers to a resolution plan in accordance with the Reserve Bank of India's Prudential Framework for Resolution of Stressed Assets dated 7 June 2019.



Aruna Wadhawan

Signature of the Authorised Signatory

For Wadhawan Global Capital Limited (formerly known as Wadhawan Global Capital Private Limited)	Kapil Wadhawan	Aruna Wadhawan	Dheeraj Wadhawan
<p>Authorized Signatory Kapil Wadhawan Chairman &amp; Managing Director DIN:00028528</p> 			

Place: Mumbai

Date: August 9, 2019

(\* ) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

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