



Corporate Office : TCG Financial Center,
10th Floor, BKC Road, Bandra Kurla Complex,
Bandra (East), Mumbai - 400098.
T: (022) 66006999
F: (022) 66006998

DHFL/CSD/2018-19/1317

Date: 25 January 2019

The Manager Listing Department Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001 Fax no. 2272 2082 / 3132/ 3121	The Manager Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051. Fax No. 26598237 / 38
Scrip Code : 511072	DHFL

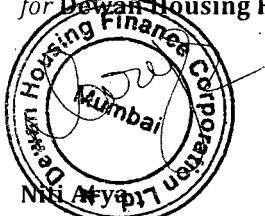
Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 ("SEBI Listing Regulations")

Dear Sir,

With reference to the captioned subject, please find attached herewith the press release issued by the Company in respect of the quarterly financial results of the Company for the quarter ended on 31st December, 2018.

You are requested to take note of the same in your records.

Thanking you
Yours sincerely,
for Dewan Housing Finance Corporation Limited



Company Secretary
FCS No. - 5586
Enclosure: as above



Press Release –

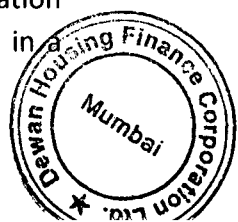
Q3FY19 Results and Strategic Measures

DHFL announced its quarterly results today. The performance has to be seen in the context of macro challenges, post 21st Sep 2018 when the sectorial sentiments turned negative for NBFCs and HFCs coupled with liquidity tightening of unprecedented magnitude.

Strategic Measures for Strengthening Fundamentals

Based on the current environment we planned to take certain steps to strengthen the fundamentals of DHFL. We presented the proposed strategic measures to our Rating Agencies, Investors and Lenders for a time bound action both short term – by March 2019 and medium term over next 18 to 24 months. We are pleased to state that we are well on course to meet them, as follows:

1. We discharged liabilities of close to Rs. 18,000 crs since 21st Sep 2018 including repayment of commercial papers amounting to Rs. 9,965 crs till Dec end. With this, CP outstanding has reached a level of just 1% of our borrowings and we have a stronger ALM going forward. We are well on our way to ensure liability coverage for the next 12 months.
2. Portfolio acceptability of granular loan book across banks from public and private sector reaffirms the portfolio quality and diversity of DHFL loan book. Generating liquidity of nearly Rs12,000 crs from an alternate source highlights the company's ability to access diverse sources of funds.
3. We took steps to down sell developer loan portfolio and bring them to a level of Rs.10,000 crs by March 2019, reducing the builder book by about 50% from the level existing at that point in time. We have generated significant interest in our builder book and have successfully concluded sale of few major builder loans aggregating to close to 10% of this book so far, including a major transaction concluded today for a sum of Rs. 1,375 crs, details of which will be announced in a separate press release. Buyer being a leading FII in acquiring the project, speaks of the high quality of the builder loan book and has opened up dialogue with others to follow.
4. We have also initiated steps to sell non-core assets, which will be value accretive to DHFL. The sale of non-core assets are in the advanced stages and we expect to close a major one by 30th Jan 2019. Our overall commitment is to bring in capital to the tune of Rs. 2,000 crs by March 2019. Our leverage will come down from 9.27 to 7.5 times by this process.
5. Our liquidity projection till March 2019 and over the next 12 months, has been built on the strength of rebalancing the portfolio, effective leveraging of securitization capability as well as generating renewed trust in originating retail home loans in a



calibrated manner. This will ensure that we maintain cash and investments in excess of 9% of our total borrowings which, over the next twelve months will be retained at a level close to 10%.

We expect these measures to enable DHFL to maintain its leadership position in the home loan market and forge ahead. DHFL will remain focused in the affordable housing sector, with majority of its home loan portfolio catering to the Lower and Middle Income (LMI) segment. 80% of DHFL's home loan disbursements are in the affordable housing category with majority being first time home buyers availing housing finance to fulfill their homeownership dream. DHFL's average loan ticket size at the portfolio level stands at INR 17 lakhs. DHFL's robust performance continues to be driven by its strong focus on the LMI segment in Tier 2 and 3 markets. The company offers a range of home loan products including home loan, home extension loan, home improvement loan, plot loans, mortgage loan, project loan, SME Loan and non-residential property loan to all customer segments across India, retaining its concerted focus on the low and middle income segment

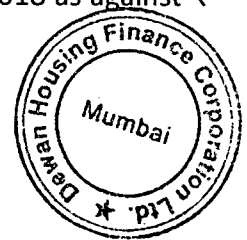
Key financial numbers of DHFL for the quarter ending Dec 2018 and 9 months ending Dec 2018, are as follows --

Performance Details for the nine months ended December 31, 2018 as compared to the corresponding Nine months of the previous year:

- Net profit increased by 7.4% to ₹ 1,187.4 crore for the nine months ended December 31, 2018 as against ₹ 1,105.6 crore in the corresponding nine months of the previous year
- Profit before tax rose by 14.9% to ₹ 1,742.6 crore for the nine months ended December 31, 2018 as against ₹ 1,516.9 crore in the corresponding nine months of the previous year
- Loan book outstanding grew by 15.2% to ₹ 96,839 crore during the nine months ended December 31, 2018 as against ₹ 84,028 crore in the corresponding nine months of the previous year
- Loan disbursements were ₹ 27,962 crore for the nine months ended December 31, 2018
- Total Income was up by 23.8% to ₹ 9,935.8 crore during the nine months ended December 31, 2018 as against ₹ 8,028.6 crore in the corresponding nine months of the previous year
- Gross NPA stood at 1.12%
- Net Interest Margin stood at 3.40%

Performance Details for the quarter ended December 31, 2018 as compared to the corresponding quarter of the previous year:

- Net profit at ₹ 313.6 crore for the quarter ended December 31, 2018 as against ₹ 495.4 crore in the corresponding quarter of the previous year
- Profit before tax at ₹ 471.5 crore for the quarter ended December 31, 2018 as against ₹ 677.2 crore in the corresponding quarter of the previous year



- Loan book outstanding grew by 15.2% to ₹ 96,839 crore during the quarter ended December 31, 2018 as against ₹ 84,028 crore in the corresponding quarter of the previous year
- Loan disbursements reported at ₹ 510 crore for the quarter ended December 31, 2018,
- Total Income rose by 12.4% to ₹ 3,255.9 crore during the quarter ended December 31, 2018 as against ₹ 2,896.6 crore in the corresponding quarter of the previous year
- Gross NPA stood at 1.12%
- Net Interest Margin stood at 2.91%

Note - Current Quarter results are based on Ind AS, so comparative figures of previous corresponding quarter have been restated as per Ind AS.

DHFL

DHFL was founded in 1984 by Late Shri Rajesh Kumar Wadhawan, with a vision to provide financial accessibility to lower and middle income customer segments among semi-urban and rural populace in India. Led by Mr. Kapil Wadhawan, Chairman and Managing Director, DHFL is one of the leading housing finance companies in India with a large network across the country that caters to millions of customers in the LMI category. DHFL has been rated CARE AAA (Triple A) and assigned BWR AAA from Brickworks Rating.

Over the last 34 years, DHFL has provided customers with a vast array of home loan products including loans on homes, residential plots, construction, LAP or loan against property as also mortgage, non-residential and project loans. The company's wide network, deep understanding of customer needs gathered over time, enables DHFL to offer customized financial access to LMI customers in India's smallest towns. With strong business fundamentals and proven industry expertise, DHFL is a highly respected and trusted financial services company with a concerted focus towards enabling home ownership to the LMI customer segment in India. DHFL's CSR efforts are an integral part of the Company's ethos, fulfilling critical societal needs through Economic Empowerment through Financial Literacy, Skill Development, Rural Development with focus on Drought Mitigation and Early Childhood Care and Education (ECCE), implemented with measurable outcomes. DHFL also has representative offices in Dubai, London and the UAE. For further information, please visit www.dhfl.com

