


DEWAN HOUSING FINANCE CORPORATION LTD. (CIN - L65910MH1984PLC032639)

Regd. Office: Warden House, 2nd Floor, Sir P.M. Road, Fort, Mumbai - 400 001

Toll Free No. 1800 22 3435; Fax No. : + 91 22 26583344. Visit us at: www.dhfc.com; email: response@dhfc.com

Corporate Office: TCG Financial Centre, 10th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400098 Tel.: (022) 6600 6999, Fax: (022) 6600 6998

AUDITED FINANCIAL RESULTS

EXTRACTS OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2018 (₹ In lakh (except per share data))

PARTICULARS	Standalone				Consolidated	
	Quarter ended		Year ended		Year ended	
	31.03.2018	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
Total income from operations (Net)	280,817	237,770	1,046,445	885,723	1,052,904	561,564
Net Profit for the period (before Tax and Exceptional Items)	47,987	37,557	175,662	140,239	173,869	142,080
Net Profit for the period before Tax (after Exceptional Items)	47,987	234,500	175,662	337,162	173,869	327,625
Net Profit for the period after Tax (after Exceptional Items)	31,240	221,768	117,213	289,645	116,565	280,630
Paid up equity share Capital (face Value of the share: ₹ 10/- each)	31,366	31,315	31,366	31,315	31,366	31,315
Reserves (Excluding Revaluation Reserve as shown in the Balance Sheet of Previous Year)			848,198	768,265	824,618	741,745
Earnings Per Share (Face Value of ₹ 10/- each)						
Basic :	9.96	# 73.32	37.39	# 95.76	37.18	# 92.78
Diluted :	9.89	# 73.07	37.09	# 95.44	36.89	# 92.47

Notes:

1. Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to the Housing Finance Companies.

2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website (www.bseindia.com and nseindia.com) and on the Company's website www.dhfc.com.

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2018 (₹ In lakh)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1 (a) Revenue from Operations	280,193	263,160	237,536	1,045,016	885,176
(b) Other Income	624	264	234	1,429	547
TOTAL INCOME FROM OPERATION	280,817	263,424	237,770	1,046,445	885,723
2 EXPENDITURE	232,830	217,250	200,213	870,783	745,484

(b) Employee Benefit Expenses	10,037	8,956	6,556	35,682	26,247
(c) Other Expenses	24,005	18,122	18,570	75,846	51,546
(d) Depreciation	769	729	342	2,763	2,330
3 Profit Before Tax and Exceptional Items	47,987	46,174	37,557	175,662	140,239
4 Exceptional Items	-	-	196,943	-	196,943
5 Profit Before Tax and after Exceptional Items	47,987	46,174	234,500	175,662	337,182
6 Tax Expenses	16,747	15,579	12,732	58,449	47,537
7 Net Profit After Tax	31,240	30,595	221,768	117,213	289,645
8 Paid up Equity Share Capital (Face value ₹ 10/- each)	31,366	31,366	31,315	31,366	31,315
9 Reserves excluding Revaluation Reserves as at 31 st March			848,198	768,265	117,000
10 Debenture Redemption Reserve			117,000		
11 Earning Per Share (of ₹ 10/- each)					
Basic	9.96	9.76	# 73.32	37.39	# 95.76
Diluted	9.89	9.68	# 73.07	37.09	# 95.44
12 Debt Equity Ratio				9.83	9.73
13 Debt Service Coverage Ratio				0.19	0.30
14 Interest Service Coverage Ratio				1.23	1.51
15 Paid up Debt Capital				9,271,543	8,134,120

The Earnings Per Share (EPS) have been calculated considering Exceptional Items

Note 1: Audited Statement of Assets and Liabilities

(₹ In lakh)

	31.03.2018	31.03.2017
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	31,366	31,315
Reserves and Surplus	848,198	768,265
Total Shareholders' Funds	879,564	799,580
Non Current Liabilities		
Long Term Borrowings	7,021,431	6,675,391
Deferred Tax Liabilities (Net)	99,788	30,944
Long Term Provisions	97,408	71,419
Total Non-Current Liabilities	7,218,627	6,777,754
Current Liabilities		
Short Term Borrowings	881,243	426,866
Trade Payables:		
Micro enterprises and Small enterprises	5,082	1,923
Others	1,836,094	1,223,698
Other Current Liabilities	529	
Short Term Provisions		
Total Current Liabilities	2,723,048	1,652,484
TOTAL	10,757,247	9,229,798
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	84,228	20,436
Intangible Assets	751	454
Capital Work in Progress		54,815
Intangible Assets under Development	12,905	8,762
Non-Current Investments	97,884	84,267
Long Term Housing and Property Loans	207,486	94,757
Other Long Term Loans and Advances	8,498,211	8,760,170
Other Non-Current Assets	95,693	103,611
Total Non-Current Assets	8,545,042	7,061,847
Current Assets		
Current Investments	600,165	1,258,733
Trade Receivables	4,369	337
Cash and Bank Balances	246,814	342,999
Short term portion of Housing and Property Loans	895,021	448,448
Other Short Term Loans and Advances	254,479	108,322
Other Current Assets	8,357	8,112
Total Current Assets	1,809,205	2,167,951
TOTAL	10,757,247	9,229,798

Notes:

- The above financial results have been reviewed & recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 30th April, 2018.
- The main business of the Company is to provide loans for purchase or construction of residential houses and all other activities of the Company revolve around the main business. As such there are no separate reportable segments as specified in Accounting Standard (AS-17) on "Segment Reporting", and under paragraph 29(2) of the Housing Finance Companies (NHFC) Directions 2010, which need to be reported.
- During the year, the company has paid interim dividend of ₹ 3/- per share. The Board of Directors, have recommended final dividend of ₹ 2.50 per equity share to the equity shareholders. The dividend will be paid after the approval of shareholders at the ensuing Annual General Meeting.
- Loans sanctioned during the year ended 31st March, 2018 amounted to ₹ 6,559,570 lacs as against ₹ 5,904,026 lacs during the previous year showing an increase of 66%. Disbursements during the year ended 31st March, 2018 amounted to ₹ 4,480,031 lacs as against ₹ 2,858,190 lacs during the previous year registering a growth of 57%.
- The Company has securitized / assigned pool of certain housing and property loans and managed servicing of such loan accounts. The balance outstanding in the pool, as at the reporting date aggregates to ₹ 1,915,351 lacs (₹ 1,146,374 lacs). These assets have been de-recognised in the books of the Company. The Company is responsible for collection and getting servicing of this loan portfolio on behalf of buyers / investors. In terms of the said securitization/assignment agreements, the Company pays to buyer/investor on monthly basis the prorate collection amount as per individual agreement terms.
- Company has maintained required full assets cover as first pari-passu charge on the business assets including receivables, investments and other assets, excluding charge on investment in SLR securities of the Company on its Secured Non Convertible Debt securities as on 31st March, 2018.
- Revenue from Operations includes Income from mutual fund operation of ₹ 38,693 lacs (₹ 42,855 lacs), Profit on sale of investments ₹ 2,110 lacs (₹ 1,925 lacs), Dividend Income ₹ 13,731 lacs (₹ 2,307 lacs) and Insurance Commission ₹ 6,664 lacs (₹ 1,152 lacs).
- Figures of the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of the full year and published year to date figures upto 3rd quarter of the relevant financial year.
- Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to the Housing Finance Companies.
- Figures have been regrouped, rearranged and reclassified wherever necessary. Figures in brackets are of corresponding previous year.

For DEWAN HOUSING FINANCE CORPORATION LIMITED

 Sd/-
 KAPIL WADHAWAN
 CHAIRMAN & MANAGING DIRECTOR
 DINI 0028528

 Place: Mumbai
 Date : 30th April, 2018



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(b) Other Income	624	264	234	1,429	547
TOTAL INCOME FROM OPERATION	280,817	263,424	237,770	1,046,445	885,723
(a) Finance Cost	198,019	189,443	174,745	756,492	665,361
(b) Employee Benefit Expenses	10,037	8,956	6,556	35,682	26,247
(c) Other Expenses	24,005	18,122	18,570	75,846	51,546
(d) Depreciation	789	729	342	2,763	2,330
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For DEWAN HOUSING FINANCE CORPORATION LIMITED

KAPIL WADIHAWAN
CHAIRMAN & MANAGING DIRECTOR
DIN 00076528

Place: Mumbai
Date: 30th April, 2018.