


DEWAN HOUSING FINANCE CORPORATION LTD. (CIN - L65910MH1984PLC032639)

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UNAUDITED STANDALONE FINANCIAL RESULTS

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(₹ in lakh)

| PARTICULARS | Quarter Ended (Reviewed) | | | Year Ended (Audited) |
|--|--------------------------|----------------|----------------|----------------------|
| | 30.06.2017 | 31.03.2017 | 30.06.2016 | 31.03.2017 |
| 1 (a) Revenue from Operations | 240,658 | 237,536 | 195,452 | 885,176 |
| (b) Other Income | 120 | 234 | 104 | 547 |
| TOTAL INCOME FROM OPERATION | 240,778 | 237,770 | 195,556 | 885,723 |
| 2 EXPENDITURE | 202,683 | 200,213 | 165,265 | 745,484 |
| (a) Finance Cost | 178,687 | 174,745 | 147,537 | 665,361 |
| (b) Employee Benefit Expenses | 7,883 | 6,557 | 6,348 | 26,249 |
| (c) Other Expenses | 15,473 | 18,569 | 10,745 | 51,544 |
| (d) Depreciation | 640 | 342 | 636 | 2,330 |
| 3 Profit Before Tax and Exceptional Items | 38,095 | 37,557 | 30,290 | 140,239 |
| 4 Exceptional Items | - | 196,943 | - | 196,943 |
| 5 Profit Before Tax and after Exceptional Items | 38,095 | 234,500 | 30,290 | 337,182 |
| 6 Tax Expenses | 12,047 | 12,732 | 10,150 | 47,537 |
| 7 Net Profit After Tax | 26,048 | 221,768 | 20,140 | 289,645 |
| 8 Paid up Equity Share Capital (Face value ₹10/- each) | 31,355 | 31,315 | 29,180 | 31,315 |
| 9 Reserves excluding Revaluation Reserves as at 31st March | | | | 768,266 |
| 10 Earning Per Share (of ₹10/- each) | | | | |
| Basic | 8.31 | # 73.32 | 6.90 | # 95.76 |
| Diluted | 8.28 | # 73.07 | 6.38 | # 95.44 |

The Earnings Per Share (EPS) have been calculated considering Exceptional Items

Notes:

- The above unaudited standalone financial results have been reviewed & recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 21st July, 2017.
- The above results for the quarter ended 30th June, 2017 have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with the requirement of the Listing Regulations with Stock Exchanges.
- The main business of the Company is to provide loans for purchase or construction of residential houses and all other activities of the Company revolve around the main business. As such there are no separate reportable segments as specified in Accounting Standard (AS-17) on "Segment Reporting".
- Housing Loans sanctioned by the Company during the quarter ended 30th June, 2017 amounted to ₹ 1,086,279 lakh as against ₹ 880,068 lakh during the previous corresponding quarter showing an increase of 23% and Disbursements during the quarter ended 30th June, 2017 amounted to ₹ 823,692 lakh as against ₹ 621,481 lakh during the previous corresponding quarter registering a growth of 33%.

 5. During the quarter ended 30th June 2017, the Company has allotted

- 1,98,432 equity shares of ₹ 10 each pursuant to exercise of Stock Appreciation Rights under the 'ESAR Scheme 2015 (Grant I) by eligible employees.
- 2,00,000 equity shares of ₹ 10/- each, pursuant to exercise of stock options under ESOS-2009 (Plan III) by eligible employees.

During the quarter ended 30th June, 2017 the Company has securitized / assigned pool of housing and property loans aggregating to ₹ 124,746 lakh. These assets have been de-recognised in the books of the Company. The Company is responsible for collection and getting servicing of the securitized portfolio on behalf of the buyer investor. The Company pays to buyer/investor on monthly basis the repayment amount, subject to retention of agreed margin for the Company, in terms of the securitization agreement.

6. Company has maintained the required full assets cover as first pari-passu charge on the business assets including receivables, investments and assets, excluding charge on investment in SLR securities of the Company on its Secured Non Convertible Debt securities as on 30th June, 2017.

7. Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to the Housing Finance Companies.

8. Figures of the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full year and published year to date figures upto 3rd quarter of the financial year.

9. Revenue from Operations includes Operational treasury income which consist Income from mutual fund operation ₹ 15,586 lakh (₹ 2,135 lakh), Profit on sale of investments ₹ 354 lakh (₹ 72 lakh), Dividend on investment ₹ 688 lakh (₹ 871 lakh).

10. Figures for the previous periods / year have been regrouped, rearranged and reclassified wherever necessary. Figures in brackets are of corresponding previous quarter.

For DEWAN HOUSING FINANCE CORPORATION LIMITED

Sd/-

KAPIL WADHAWAN

CHAIRMAN & MANAGING DIRECTOR

DIN - 00028528

Place: Mumbai

 Date : 21st July, 2017