

UNAUDITED STANDALONE FINANCIAL RESULTS

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2017 (₹ in Lakh, except per share data)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017 (Audited)
1 (a) Revenue from Operations	263,160	261,004	236,157	764,822	647,640	885,176
(b) Other Income	264	421	102	805	313	547
TOTAL INCOME FROM OPERATION	263,424	261,425	236,259	765,627	647,953	885,723
2 EXPENDITURE	217,250	218,018	199,088	637,952	545,270	745,484
(a) Finance Cost	189,443	190,342	180,013	558,473	490,616	665,361
(b) Employee Benefit Expenses	8,921	8,732	6,696	25,536	19,692	26,249
(c) Other Expenses	18,157	18,319	11,708	51,949	32,974	51,544
(d) Depreciation	729	625	671	1,994	1,988	2,330
3 Profit Before Tax and Exceptional Items	46,174	43,407	37,171	127,675	102,683	140,239
4 Exceptional Items						196,943
5 Profit Before Tax and after Exceptional Items	46,174	43,407	37,171	127,675	102,683	337,182
6 Tax Expenses	15,579	14,077	12,694	41,702	34,805	47,537
7 Net Profit After Tax	30,595	29,330	24,477	85,973	67,878	289,645
8 Paid up Equity Share Capital (Face value ₹10/- each)	31,366	31,355	31,313	31,366	31,313	31,315
9 Reserves excluding Revaluation Reserves as at 31 st March						768,266
10 Earning Per Share (of ₹ 10/- each)						
Basic	9.76	9.36	8.19	27.42	22.70	# 95.76
Diluted	9.68	9.30	8.17	27.19	22.65	# 95.44

The Earnings Per Share (EPS) have been calculated considering Exceptional Items

Notes:

- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 22nd January 2018.
- The results for the quarter/nine months ended 31st December 2017 have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with the requirement of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The main business of the Company is to provide loans for purchase or construction of residential houses and all other activities of the Company revolve around the main business and as such there are no separate reportable segments as specified in Accounting Standard (AS-17) on "Segment Reporting", which needs to be reported.

- Loans sanctioned during the quarter ended 31st December, 2017 amounted to ₹ 1,655,245 lakh as against ₹ 945,941 lakh during the previous corresponding quarter, showing increase of 75%. Disbursements during the quarter ended 31st December, 2017 amounted to ₹ 1,084,617 lakh as against ₹ 705,943 lakh during the previous corresponding quarter registering a growth of 54%.
- During the quarter ended 31st December 2017, the Company has securitised/assigned pool of housing and property loans aggregating to ₹ 566,373 lakh. These assets have been de-recognised in the books of the Company. The Company is responsible for collection and getting servicing of the securitized portfolio on behalf of the buyer / investor. The Company pays to buyer/investor on monthly basis the repayment amount, subject to retention of agreed interest margin for the Company, in terms of the securitisation agreements.
- Company has maintained required full assets cover as first pari-passu charge on the business assets including receivables, investments and assets, excluding charge on investment in SLR securities of the Company on its Secured Non Convertible Debt securities as on 31st December, 2017.
- During the quarter ended 31st December 2017, the Company has issued and allotted 108,210 Equity Shares of ₹10/- each, pursuant to exercise of Employee Stock Appreciation Rights by eligible employees.
- Revenue from operations for the quarter includes Operational treasury income which consist Income from mutual fund operation ₹ 3,191 lakh (₹ 16,832 lakh), Profit on sale of investments ₹ 1,134 lakh (₹ 1,166 lakh), Dividend on investment ₹ 5,126 lakh (₹ 829 lakh).
- Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to the Housing Finance Companies.
- Figures have been regrouped, rearranged and reclassified wherever necessary. Figures in brackets are of corresponding previous period.

For DEWAN HOUSING FINANCE CORPORATION LIMITED

Sd/-

KAPIL WADHAWAN

CHAIRMAN & MANAGING DIRECTOR

DIN: 00028528

Place: Mumbai

Date : 22nd January, 2018

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