


DEWAN HOUSING FINANCE CORPORATION LTD. (CIN - L65910MH1984PLC032639)

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Corporate Office: TCG Financial Centre, 10th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400098

Tel.: (022) 6600 6999, Fax: (022) 6600 6998

UNAUDITED STANDALONE FINANCIAL RESULTS

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2016

(₹ in lacs)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1. Revenue from Operations	2,36,551	2,16,665	1,88,437	6,49,044	5,34,734	7,31,183
TOTAL INCOME FROM OPERATION	2,36,551	2,16,665	1,88,437	6,49,044	5,34,734	7,31,183
2. EXPENDITURE	1,99,482	1,81,550	1,60,487	5,46,674	4,53,101	6,21,455
(a) Interest & Finance Cost	1,80,013	1,83,066	1,41,971	4,90,616	4,01,147	5,49,003
(b) Employee Benefit Expenses	6,625	6,574	5,628	19,475	16,618	22,764
(c) Other Expenses	12,173	11,229	12,205	34,595	33,411	47,258
(d) Depreciation	671	681	683	1,988	1,925	2,430
3. Profit from Operations before Other Income	37,069	35,115	27,950	1,02,370	81,633	1,09,728
4. Other Income	102	107	96	313	281	489
5. Profit Before Tax	37,171	35,222	28,046	1,02,683	81,914	1,10,217
6. Tax Expenses	12,694	11,961	9,455	34,805	27,960	37,297
7. Net Profit After Tax	24,477	23,261	18,591	67,878	53,954	72,920
8. Paid up Equity Share Capital (Face value ₹10/- each)	31,313	31,303	29,177	31,313	29,177	29,180
9. Reserves excluding Revaluation Reserves as at 31 st March						4,60,020
10. Earning Per Share (of ₹ 10/- each)						
Basic	8.19	7.97	6.37	22.70	18.50	25.00
Diluted	8.17	7.95	6.31	22.65	18.31	23.10

Notes:

- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 16th January, 2017.
- The results for the quarter/Nine Months ended 31st December, 2016 have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with the requirement of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The main business of the Company is to provide loans for purchase or construction of residential houses and all other activities of the Company revolve around the main business and as such there are no separate reportable segments as specified in Accounting Standard (AS-17) on "Segment Reporting", which needs to be reported.
- Loans sanctioned during the Quarter ended 31st December, 2016 amounted to ₹ 9,45,941 lacs as against ₹ 9,30,765 lacs during the previous corresponding quarter, showing increase of 2%. Disbursements during the Quarter ended 31st December, 2016 amounted to ₹ 7,05,943 lacs as against ₹ 6,42,837 lacs during the previous corresponding quarter showing an increase of 10%.
- National Housing Bank vide circular No. NHB(ND)/DRS/Policy Circular 65/2014-15 dated 22nd August, 2014 has clarified that deferred tax liability (contingent upon Company's withdrawal of 36(1)(viii) Reserves leading to tax liability) in respect of opening balance under special reserve as at 1st April, 2014 may be adjusted from free opening reserves of the Company over a period of 3 years in the ratio of 25:25:50 respectively. Accordingly, the Company has proportionately adjusted its opening reserves with an amount of ₹ 2,081 lacs as contingent deferred tax liability applicable to the quarter and unamortised amount against the same as on 31st December, 2016 is ₹ 2,080 lacs. Deferred Tax Liability on Special Reserve for current period has been appropriated to Statement of Profit & Loss amounting to ₹ 4,271 lacs.
- During the quarter ended 31st December, 2016, the Company has issued and allotted 97,686 Equity Shares of ₹ 10/- each, pursuant to exercise of Stock appreciation rights under the Employee Stock Appreciation Rights Plan 2015 by eligible employees.
- Revenue from Operations for the quarter includes Operational treasury income which consists of Income from mutual fund operation ₹ 16,832 lacs (₹ 4,119 lacs), Profit on sale of investments ₹ 1,166 lacs (₹ 243 lacs), Dividend on investment ₹ 829 lacs (₹ 2 lacs).
- Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to the Housing Finance Companies.
- Figures have been regrouped, rearranged and reclassified wherever necessary. Figures in brackets are of corresponding previous period.

For DEWAN HOUSING FINANCE CORPORATION LIMITED

Sd/-

KAPIL WADHAWAN

CHAIRMAN & MANAGING DIRECTOR

DIN: 00028528

 Place: Mumbai
Date: 16th January, 2017



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