

DHFL/CSD/2018-19/ 1287
18th December 2018

Corporate Office : TCG Financial Center,
10th Floor, BKC Road, Bandra Kurla Complex,
Bandra (East), Mumbai - 400098.
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The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. BSE Scrip Code: 511072	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: DHFL
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Dear Sir/Madam,

Sub: Outcome of the Board meeting and Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

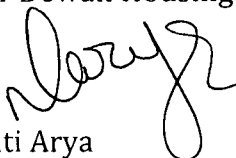
Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Dewan Housing Finance Corporation Limited ("**Company**") at its meeting held on Tuesday, 18th December 2018 which commenced at 11.00 a.m. (11.00 hrs) and concluded at 1.10 p.m. (13.10 hrs), inter alia, considered and accorded approval to disinvest to PGLH of Delaware, Inc. ("**Acquirer**"), the entire shareholding held in:

- (i) DHFL Pramerica Asset Managers Private Limited, both directly 17.12% through the Company and 32.88% through the Company's wholly-owned subsidiary, DHFL Advisory & Investments Private Limited ("**DAIPL**"); and
- (ii) 50% held by the Company in DHFL Pramerica Trustees Private Limited.

Pursuant to the above, the Company, DAIPL and the Acquirer have entered into a binding term sheet on 18th December 2018.. The proposed Transaction is subject to definitive documentation, applicable regulatory and other approvals and certain other conditions. Further announcements will be made at an appropriate stage.

Kindly take the above on record.

Thanking you,
Yours sincerely,
for Dewan Housing Finance Corporation Limited


Niti Arya
Company Secretary
FCS No- 5586

