

DHFL/CSD/2019-20/1502

Date : 10<sup>th</sup> May, 2019

The Manager Listing Department The BSE Limited. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001.	The Manager Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai - 400 051.
Fax No. 2272 2082 / 3132	Fax No. 26598237 / 38
<b>Stock Code : 511072</b>	<b>Stock Code : DHFL</b>

Dear Sir/Madam,

### Sub: Update – Collection & Efficiency

Over the last one week there has been a lot of unwarranted speculation in the market about continuous weakening of DHFL's credit profile as a servicer. We would like to place on record that the slowdown in business activity in the industry has not had any adverse impact on DHFL's debt repayment ability or loan servicing and collections of the company.

We wish to further submit that from September 24<sup>th</sup> until today, the company has made more than Rs. 30,000 crores of principal and interest payments to its creditors including its fixed deposit holders. Please note that from a servicing standpoint, collection efficiency has remained over 99% every month since September 2018. Some of the parameters we would like to highlight are:

#### 1. Collection efficiency:

Collection efficiency has remained steady despite the increase in interest rates undertaken by the company in the last few months.

	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19
Current	98.7%	99.2%	99.3%	99.2%	99.3%	99.2%	99.2%	99.2%	99.2%	99.3%	99.1%	99.3%

#### 2. ECS Repayment Return Rates:

ECS Return Rates have not deteriorated post Sept even after slowdown of new business bookings.

Product	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19
HOUSING LOAN	4%	4%	4%	4%	4%	5%	4%	5%	5%	4%	4%	5%
NON HOUSING LOAN	8%	6%	7%	7%	7%	7%	7%	8%	9%	8%	8%	8%
SME	10%	10%	9%	9%	9%	9%	9%	10%	10%	10%	10%	11%



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All these factors show that there has not been any impact on collections and servicing activity of DHFL. Furthermore, business infrastructure and delivery has been maintained at almost the same levels since the crisis began in September 2018.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
*for* **Dewan Housing Finance Corporation Ltd.**

**Kapil Wadhawan**  
**Chairman and Managing Director**  
**DIN: 00028528**