

DHFL/CSD/2017-18/ 960
22nd December, 2017

The Manager Listing Department The BSE Limited. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001.	The Manager Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051.
Kind Attn. DCS – CRD	Kind Attn. Head – Listing
Stock Code : 511072	Stock Code : DHFL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) 2015. (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Finance Committee of the Board of Directors at its meeting held today i.e. on 22nd December, 2017 (which commenced at 4.00 p.m. and concluded at 5.10 p.m.) has, inter-alia, approved the following:

1. Allotment of Secured, Redeemable, Non-Convertible Debentures (NCDs), inter-alia, on the key terms as mentioned below, in terms of the Board authorization dated 21st July, 2017:

Sl. No.	Particulars	Series 22
1.	NCDs allotted	840 Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakh each aggregating to Rs. 84 crore.
2.	Name of the Stock Exchange(s) where the NCDs are to be Listed	BSE Limited
3.	Tenure of NCDs	1151 days
	(a) Date of Allotment	22nd December, 2017
	(b) Date of Maturity	15th February, 2021
4.	Put / Call Option	None
5.	Coupon/ Interest offered:	7.97% p.a. compounded annually, payable on maturity.
6.	Charge/ Security, if any, Created over the assets	First pari-passu charge with the other lenders on the business assets including receivables, investments and assets of the Company.
7.	Rating of the Instrument	CARE AAA by CARE



2. Execution of the definitive agreements for an additional investment of Rs. 16.33 crore (in two equal tranches), as a part of the strategic investment, in Social Worth Technologies Private Limited (SWTPL), which is engaged in the business of developing, providing technology related to consumer lending and undertaking NBFC operations through its subsidiary(ies). The first tranche of the additional investment will be made during the current financial year; and the second tranche will be made subject to fulfillment of certain specified conditions by SWTPL or subject to investors' satisfaction with the performance of SWTPL, within 18 months of the first tranche.

The Company presently holds 16.33% stake (on fully diluted basis) in SWTPL by virtue of the initial investment of Rs. 13.41 crore, the details whereof were disclosed to the Stock Exchanges vide the Company's letter dated 5th May, 2017.

In view of the aforesaid additional investment, upon completion of the first and the second tranche, the Company will be allotted 6,235 and 4,024 Compulsorily Convertible Preference Shares, respectively [worth Rs. 16.33 crore in aggregate (including premium)]. Consequent to completion of the subject transaction and allotment of shares under Employee Stock Options by SWTPL, the shareholding of the Company in SWTPL will dilute from the present 16.33% to 15.48%. Other details disclosed vide the afore-mentioned letter dated 5th May, 2017 remain unchanged.

3. Allotment of 52,495 fully paid-up equity shares of Rs. 10/- each, pursuant to exercise of 85,194 ESARs under Grant II to the eligible employees of the Company, in terms of Dewan Housing Finance Corporation Limited Employee Stock Appreciation Rights Plan 2015 (DHFL ESAR Plan 2015) and the special resolution dated 23rd February, 2015, passed by the shareholders of the Company.

The amount realised against the said equity shares is Rs. 5,24,950.00. The said equity shares rank *pari-passu* in all respects, including dividend entitlement, with the existing equity shares of the Company.

Consequent to the subject allotment of equity shares to the eligible employees of the Company, the Paid-up Equity Share Capital of the Company stands increased from Rs. 3,13,60,63,520 divided into 31,36,06,352 of face value of Rs. 10/- each to Rs. 313,65,88,470 divided into 31,36,58,847 equity shares of face value of Rs. 10/- each.

Request you to kindly take note of the same.

Thanking you,

Yours sincerely,

for Dewan Housing Finance Corporation Limited


Niti Arya
Company Secretary
FCS No- 5586

