



Changing Rules Changing Lives

Corporate Office : TCG Financial Center,  
10th Floor, BKC Road, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400098.  
T: (022) 66006999  
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DHFL/CSD/2017-18/827  
July 21, 2017

The Manager Listing Department The BSE Limited. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001.	The Manager Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051.
Fax No. 2272 2082 / 3132	Fax No. 26598237 / 38
Kind Attn. DCS -CRD	Kind Attn. Head - Listing
Stock Code : 511072	Stock Code : DHFL

Dear Sir/Madam,

**Sub.: Outcome of Board Meeting of the Company held on July 21, 2017**

**Ref.: Intimation under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"].**

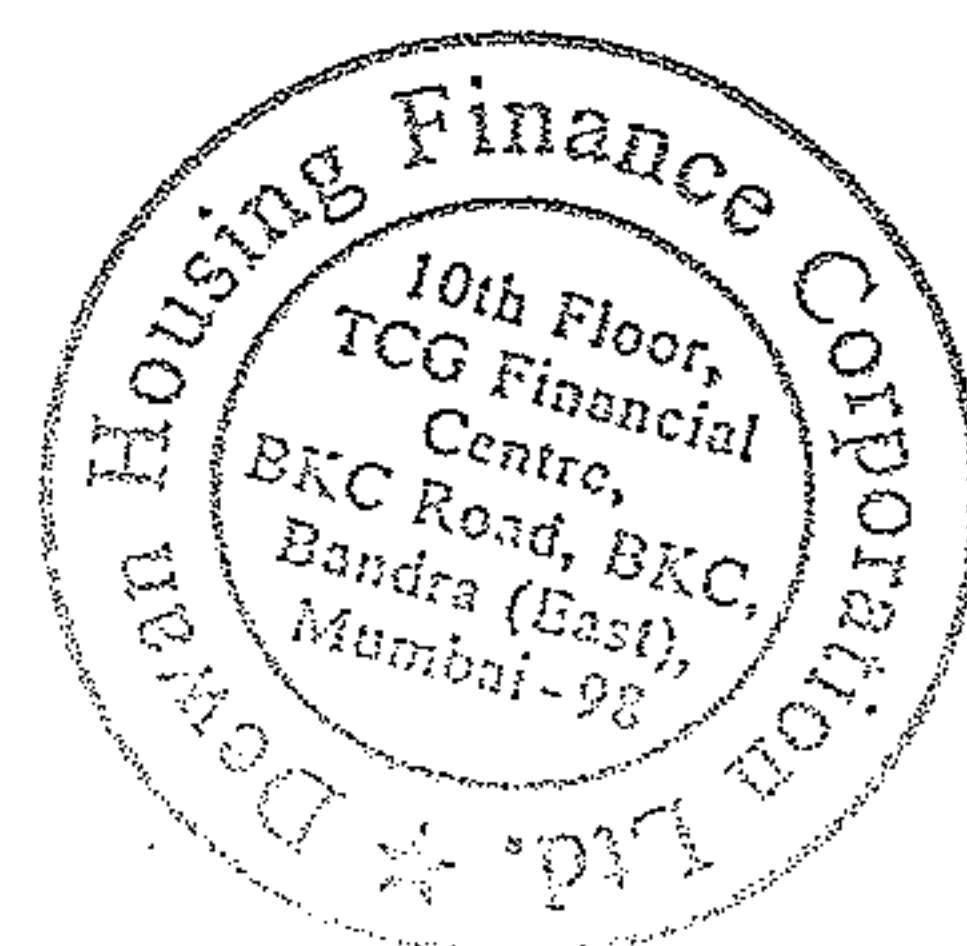
We wish to inform you that the Board of Directors of the Company at its meeting held on Friday, July 21, 2017, which commenced at 11.00 a.m. and adjourned at 11.50 a.m. for the 33<sup>rd</sup> Annual General Meeting, inter-alia, approved the un-audited financial results of the Company for the first quarter ended June 30, 2017, along with the limited review report thereon furnished by the Statutory Auditors of the Company as per Regulation 33 of the Listing Regulations. Copies of the unaudited financial results for the quarter ended June 30, 2017 along with the limited review report thereon are enclosed herewith for your records.

Kindly take the same on your records.

Thanking you

Yours sincerely,  
**for Dewan Housing Finance Corporation Limited**

  
**Niti Arya**  
**Company Secretary**  
**FCS No- 5586**



**Encl.: As above**

**Dewan Housing Finance Corporation Ltd.**  
Corporate Identification Number (CIN) - L65910MH1984PLC032639  
Regd. Office : Warden House, 2nd Floor, Sir P.M. Road, Fort, Mumbai - 400 001  
Toll-free: Sales Enquiry: 1800 22 3435 / Customer Care: 1800 3000 1919  
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**INDEPENDENT AUDITOR'S REVIEW REPORT**

To,  
**The Board of Directors of  
Dewan Housing Finance Corporation Limited**

1. We have reviewed the accompanying Statement of Unaudited standalone Financial Results of **Dewan Housing Finance Corporation Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2017 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations, 2015") with the stock exchange. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Mumbai  
Date : 21<sup>st</sup> July , 2017

**For Chaturvedi & Shah**  
Chartered Accountants  
Firm Registration No 101720W

A handwritten signature in black ink, appearing to read "Jignesh Mehta".

**Jignesh Mehta**  
Partner  
Membership No. 102749

**DEWAN HOUSING FINANCE CORPORATION LTD.**

Corporate Identity Number (CIN) - L65910MH1984PLC032639

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**UNAUDITED STANDALONE FINANCIAL RESULTS****STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017**

(Rs. in Lakh)

PARTICULARS	Quarter Ended (Reviewed)			Year Ended (Audited)
	30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	
1	(a) Revenue from Operations	2,40,658	2,37,536	8,85,176
	(b) Other Income	120	234	547
	<b>TOTAL INCOME FROM OPERATION</b>	<b>2,40,778</b>	<b>2,37,770</b>	<b>8,85,723</b>
2	<b>EXPENDITURE</b>	<b>2,02,683</b>	<b>2,00,213</b>	<b>7,45,484</b>
	(a) Finance Cost	1,78,687	1,74,745	6,65,361
	(b) Employee Benefit Expenses	7,883	6,557	26,249
	(c) Other Expenses	15,473	18,569	51,544
	(d) Depreciation	640	342	2,330
3	<b>Profit Before Tax and Exceptional Items</b>	<b>38,095</b>	<b>37,557</b>	<b>1,40,239</b>
4	Exceptional Items	-	1,96,943	1,96,943
5	<b>Profit Before Tax and after Exceptional Items</b>	<b>38,095</b>	<b>2,34,500</b>	<b>3,37,182</b>
6	Tax Expenses	12,047	12,732	47,537
7	<b>Net Profit After Tax</b>	<b>26,048</b>	<b>2,21,768</b>	<b>2,89,645</b>
8	Paid up Equity Share Capital ( Face value Rs. 10/- each)	31,355	31,315	31,315
9	Reserves excluding Revaluation Reserves as at 31st March			7,68,266
10	Earning Per Share ( of Rs. 10/- each)			
	Basic	8.31	# 73.32	# 95.76
	Diluted	8.28	# 73.07	# 95.44

# The Earnings Per Share (EPS) have been calculated considering Exceptional Items



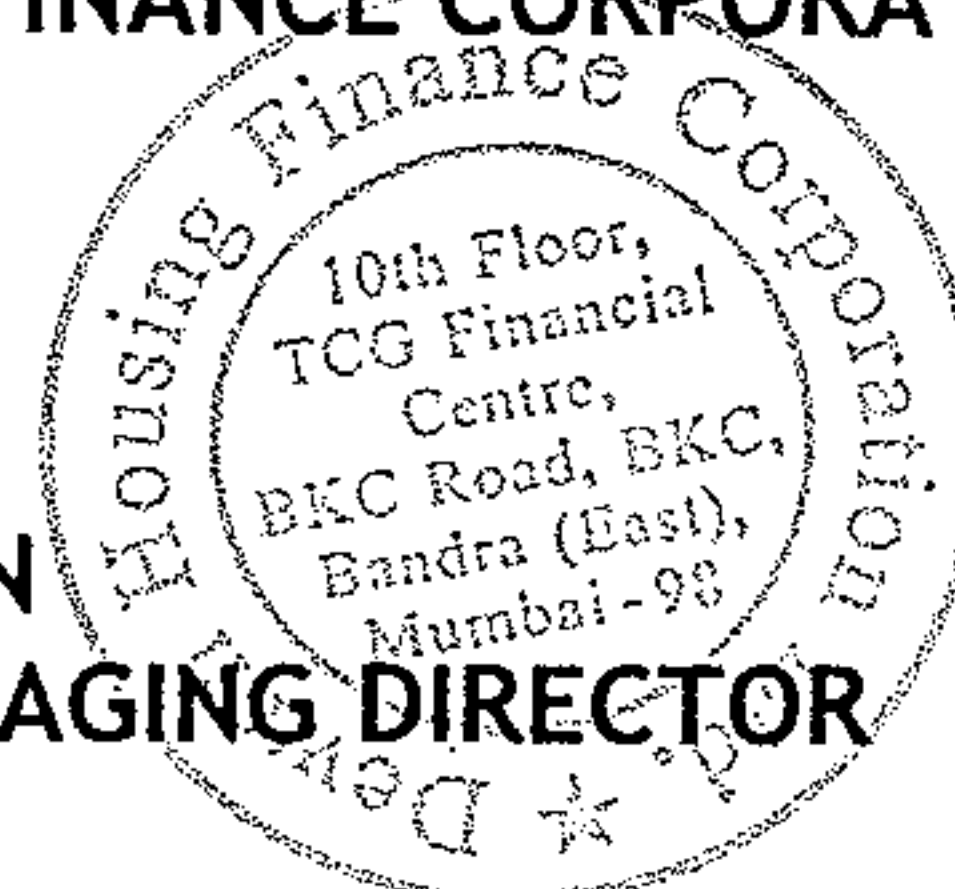
**Notes:**

1. The above unaudited standalone financial results have been reviewed & recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 21<sup>th</sup> July, 2017.
2. The above results for the quarter ended 30<sup>th</sup> June, 2017 have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with the requirement of the Listing Regulations with Stock Exchanges.
3. The main business of the Company is to provide loans for purchase or construction of residential houses and all other activities of the Company revolve around the main business. As such there are no separate reportable segments as specified in Accounting Standard (AS-17) on "Segment Reporting".
4. Housing Loans sanctioned by the Company during the quarter ended 30<sup>th</sup> June, 2017 amounted to ₹ 1,086,279 lakh as against ₹ 880,068 lakh during the previous corresponding quarter showing an increase of 23% and Disbursements during the quarter ended 30<sup>th</sup> June, 2017 amounted to ₹ 823,692 lakh as against ₹ 621,481 lakh during the previous corresponding quarter registering a growth of 33%.
5. During the quarter ended 30<sup>th</sup> June 2017, the Company has allotted
  - a) 1,98,432 equity shares of ₹ 10 each pursuant to exercise of Stock Appreciation Rights under the 'ESAR Scheme 2015 (Grant I) by eligible employees.
  - b) 2,00,000 equity shares of ₹ 10/- each, pursuant to exercise of stock options under ESOS-2009 (Plan III) by eligible employees.During the quarter ended 30<sup>th</sup> June, 2017 the Company has securitized / assigned pool of housing and property loans aggregating to ₹ 124,746 lakh. These assets have been de-recognised in the books of the Company. The Company is responsible for collection and getting servicing of the securitized portfolio on behalf of the buyer investor. The Company pays to buyer/investor on monthly basis the repayment amount, subject to retention of agreed margin for the Company, in terms of the securitization agreement.
6. Company has maintained the required full assets cover as first pari-passu charge on the business assets including receivables, investments and assets, excluding charge on investment in SLR securities of the Company on its Secured Non Convertible Debt securities as on 30<sup>th</sup> June, 2017.
7. Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to the Housing Finance Companies.
8. Figures of the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full year and published year to date figures upto 3<sup>rd</sup> quarter of the financial year.
9. Revenue from Operations includes Operational treasury income which consist Income from mutual fund operation ₹ 15,586 lakh (₹ 2,135 lakh), Profit on sale of investments ₹ 354 lakh (₹ 72 lakh), Dividend on investment ₹ 688 lakh (₹ 871 lakh).
10. Figures for the previous periods/ year have been regrouped, rearranged and reclassified wherever necessary. Figures in brackets are of corresponding previous quarter.

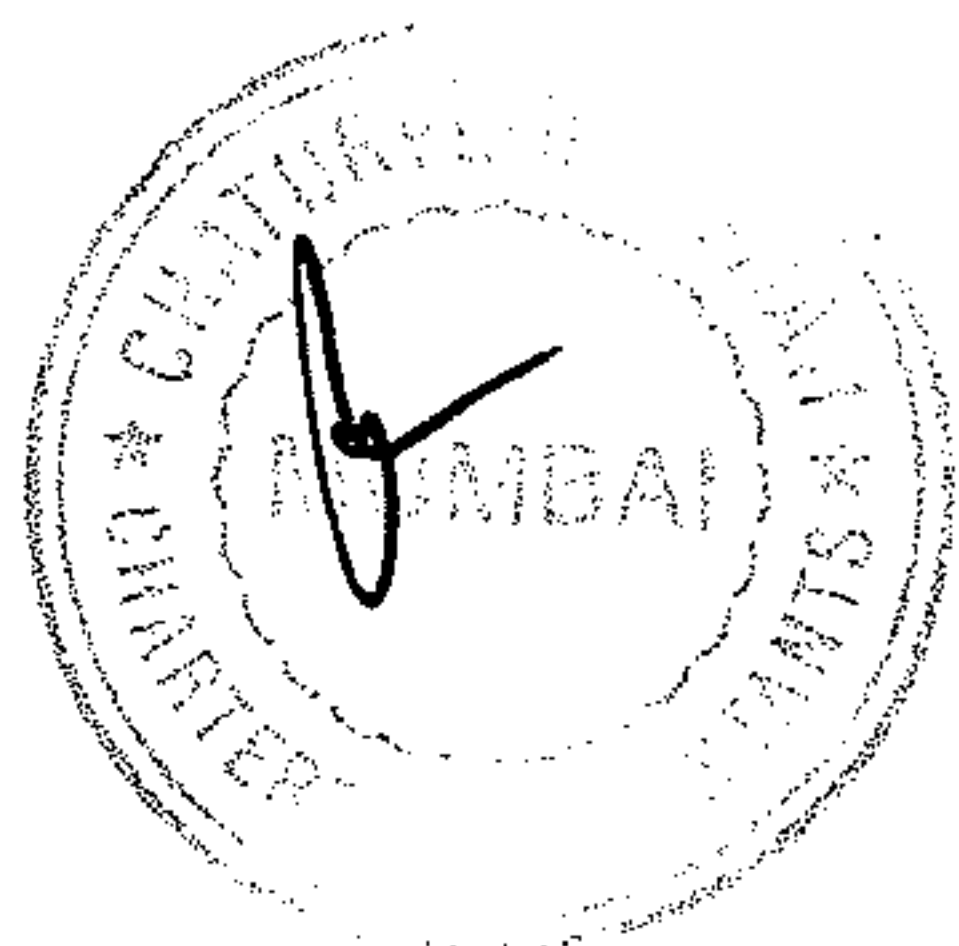
For DEWAN HOUSING FINANCE CORPORATION LIMITED



**KAPIL WADHAWAN**  
**CHAIRMAN & MANAGING DIRECTOR**  
DIN - 00028528



Place: Mumbai  
Date : 21<sup>st</sup> July, 2017



**DEWAN HOUSING FINANCE CORPORATION LTD.**

Corporate Identity Number (CIN) – L65910MH1984PLC032639

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017**

(Rs. in Lakh)

	Quarter ended 30.06.2017 (Unaudited)	Year ended 31.03.2017 (Audited)	Quarter ended 30.06.2016 (Unaudited)
Total income from operations (Net)	2,40,778	8,85,723	1,95,556
Net Profit for the period (before Tax and Exceptional items)	38,095	1,40,239	30,290
Net Profit for the period before tax (after Exceptional items)	38,095	3,37,182	30,290
Net Profit from ordinary activities after Tax	26,048	2,89,645	20,140
Net Profit for the period after Tax (After Extraordinary items)	26,048	2,89,645	20,140
Equity Share Capital	31,355	31,315	29,180
Reserves (Excluding Revaluation Reserve as shown in the Balance Sheet of Previous Year)	-	7,68,266	-
Earnings Per Share (before / After extraordinary items) (Face Value of ₹ 10/- each)			
Basic :	8.31	# 95.76	6.90
Diluted :	8.28	# 95.44	6.38

# The EPS has been calculated after considering exceptional item.

**Note:**

1. Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to the Housing Finance Companies.

2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website (www.bseindia.com and nseindia.com) and on the Company's website www.dhfl.com.

Place : Mumbai

Date : Jun 21, 2017

For DEWAN HOUSING FINANCE CORPORATION LIMITED.

  
 KAPIL WADHAWAN

CHAIRMAN &amp; MANAGING DIRECTOR

DIN - 00028528

