

DHFL/CSD/2020-21/1876

Date: 11<sup>th</sup> October 2020

The Manager Listing Department BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001 Fax no. 2272 2082 / 3132/ 3121	The Manager Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051.
<b>Scrip Code : 511072</b>	<b>DHFL</b>

Dear Sir,

**Ref.: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

This is further to our letter No. DHFL/CSD/2020-21/1831 dated 30<sup>th</sup> May, 2020, whereby it was informed that under the Order dated 29<sup>th</sup> May, 2020 passed by the Adjudicating Officer ("A.O"), Securities and Exchange Board of India ("SEBI") in respect of Show Cause Notice issued to the Company on 24<sup>th</sup> December, 2019, a penalty of Rs. 20 lakhs was imposed on the Company.

The Company had preferred an appeal before Hon'ble Securities Appellate Tribunal (SAT), Mumbai against the aforesaid Order dated 29<sup>th</sup> May, 2020, inter-alia, challenging the jurisdiction and authority to initiate the proceedings against the Company in view of the moratorium declared in respect of the Company by the order dated 3<sup>rd</sup> December 2019 passed by Hon'ble NCLT Mumbai.

As per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we would like to inform that the Hon'ble Securities Appellate Tribunal, Mumbai vide its Order dated 9<sup>th</sup> October, 2020 has for the reasons stated therein ; directed that "the impugned order imposing a penalty and proceeding to recover under section 28A of the Act(SEBI Act) upon failure to pay cannot be sustained and is quashed. Since the proceedings could not be instituted, we also quash the show cause notice and the entire proceedings. The appeal is allowed."

Kindly take note of the same.

Thanking you,  
Yours sincerely,  
**for Dewan Housing Finance Corporation Ltd.**

**S. N. Baheti**  
**Company Secretary**  
**ACS No- 5535**