

DHFL/CSD/2020-21/1881

21st October, 2020

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001.	The Manager Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051
Stock Code : 511072	Stock Code : DHFL

Dear Sir(s),

Sub.: Clarification on news item appearing in "Media / Publication"

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This has reference to the email bearing reference no. L/SURV/ONL/RV/GS/ (2020-2021)/25 dated 21st October, 2020 received from BSE with regard to the news item appearing in Media/publication "US-based Oaktree offers Rs 20k-cr for DHFL, Piramal, Adani also in fray" and letter no. NSE/CM/Surveillance/10026 dated 21st October, 2020 received from NSE with regard to news item appearing in Media/publication "Oaktree Capital offers Rs 28,000 crore for entire DHFL portfolio: Report" and in reply thereto we wish to submit as under:

We have already disclosed pursuant to Regulation 30 read with Schedule III of SEBI Listing Regulations vide our intimation letter number no. DHFL /CSD/2020-21/1879 dated 18th October, 2020 that the Administrator of the Company has received resolution plans from four (4) resolution applicants with respect to the options given to the PRAs as per the Invitation for Expression of Interest for Submission of Resolution Plan for DHFL dated 28th January 2020.

As informed earlier, DHFL is undergoing CIRP under IBC as a financial services provider on going concern basis. The bids received from the Prospective Resolution Applicants (PRAs) are being evaluated by the Committee of Creditors and contents of the resolution plans are confidential in nature and may not to be disclosed at present as per the prescribed process for CIRP under IBC.

Further process will be followed under the IBC Code, 2016 and its rules and necessary disclosures shall be made by the Company in due course under the provisions of applicable laws.

Request you to kindly take the same on record.

Thanking you,

Yours sincerely,
for Dewan Housing Finance Corporation Ltd.

S. N. Baheti
Company Secretary
ACS No- 5535