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DHFL/CSD/2020-21/1873

Date: September 30, 2020

The Manager, Listing Department Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001.	The Manager, Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051.
Stock Code : 511072	Stock Code : DHFL

Dear Sir/Madam,

Sub: Proceedings of the 36th Annual General Meeting held on Wednesday, September 30, 2020

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of the 36th Annual General Meeting of the Members of the Company held on Wednesday, September 30, 2020 at 10.00 a.m. held through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Kindly take the same on your record.

Thanking you,

for **Dewan Housing Finance Corporation Ltd**

Satya Narayan Baheti
Company Secretary
ACS - 5535





DEWAN HOUSING FINANCE CORPORATION LIMITED

Corporate Identity Number (CIN) – L65910MH1984PLC032639

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Proceedings of the Thirty Sixth Annual General Meeting of the Members of Dewan Housing Finance Corporation Ltd. held on Wednesday, September 30, 2020 which commenced at 10.00 a.m. and concluded at 10.55 a.m.

As per the Notice dated September 5, 2020, the 36th Annual General Meeting (AGM) of the Members of the Company was held on Wednesday, September 30, 2020 at 10.00 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) as per General Circular No. 20/2020 dated May 5, 2020 read with General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 issued by Ministry of Corporate Affairs (MCA) and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India

Mr. R. Subramaniakumar, the Administrator of the Company as appointed by the Reserve Bank of India (RBI) vide its Press Release dated November 20, 2019, presided over the proceedings and welcomed the Members to the 36th AGM of the Company.

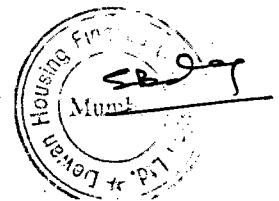
A total of 117 Members attended the AGM. The representatives of the Statutory Auditors and the Secretarial Auditors were also present at the AGM.

The Chairman informed that RBI vide its Press Release dated November 20, 2019 in exercise of the powers conferred under Section 45-IE (1) of the Reserve Bank of India Act, 1934 (RBI Act) superseded the Board of Directors of the Company on November 20, 2019 owing to governance concerns and defaults by the Company in meeting various payment obligations and the RBI appointed him as the Administrator of the Company under Section 45-IE (2) of the RBI Act.

Thereafter, RBI vide its Press Release dated November 22, 2019, in exercise of the powers conferred under Section 45-IE 5(a) of the RBI Act, constituted a three (3) member Advisory Committee for assistance during the Corporate Insolvency Resolution Process (CIRP).

He further informed that as the Administrator, he has also taken over the responsibility of the Board of Directors of the Company and the Advisory Committee has been supporting him in fulfilment of his role and responsibilities.

The Chairman introduced the member of the Advisory Committee present in the meeting, to the Members of the Company and also introduced the team members from Ernst & Young LLP, the Process Advisors



and from AZB & Partners, the Legal Advisors both of whom have been appointed to assist in completion of the CIRP of the Company, and he further informed that CEO, CFO, CS and other senior management officers of the Company had also joined the meeting.

The Chairman then addressed the Members and gave an overview of the financial performance of the Company for the financial year ended March 31, 2020, and the Corporate Insolvency Resolution Process.

The Chairman further informed the Members that in accordance with the provisions of the Companies Act, 2013, read with the rules made thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Company had extended the remote e-voting facility through Link Intime India Pvt. Ltd. to enable the Members of the Company to cast / exercise their vote(s) electronically on the agenda item specified in the Notice of the 36th AGM. The remote e-voting period had commenced on September 27, 2020 (9.00 a.m. IST) and ended on Tuesday, September 29, 2020 (5.00 p.m. IST). The members were informed that to enable Members who had not voted during the remote voting period, electronic voting facility was made available at the AGM, which was enabled during the AGM and was available throughout the AGM and for further time of 15 minutes after conclusion of the AGM.

Ms. Aparna Gadgil, Company Secretary, Partner of S. N. Ananthasubramanian & Co., Practicing Company Secretaries, Mumbai was appointed as the Scrutinizer to scrutinize the voting process (both remote e-voting and voting process at the AGM) to be ensured in a fair and transparent manner.

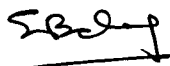
The Chairman then invited participation of the Members of the Company and requested the Members to ask questions, if any. Thereafter, a few Members of the Company addressed the meeting, gave their suggestions and asked certain queries. The Chairman responded to the said queries.

The Chairman informed that there was only one item on which approval of shareholders was sought as per the Notice convening the 36th AGM, Item no. 1, to be passed as an Ordinary Resolution, i.e. to receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2020 and the Board's Report (Report of Advisory Committee Chaired by the Administrator) and the report of the Statutory Auditors thereon.

The Chairman announced that the results of the remote e-voting and e-voting at the AGM as per the Consolidated Scrutinizers Report shall be announced within 48 hours of conclusion of AGM and would be uploaded on the website of the Company. He also informed that the results would also be intimated to BSE Ltd. (BSE) and National Stock Exchange of India Ltd. (NSE). The results would be available at the Registered Office and National Office of the Company.

The Chairman thanked all the Members for their presence and support and the 36th AGM stood concluded.

for **Dewan Housing Finance Corporation Ltd**



Satya Narayan Baheti
Company Secretary
ACS - 5535

