

NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH COURT-II

25. IA 903/2020 In CP(IB) 4258/MB/2019
AND
IA Dairy no 05176/2020 (Listed as per direction)
In
CP(IB) 4258/MB/2019

CORAM: SHRI H.P. CHATURVEDI, HON'BLE MEMBER (J)
SHRI RAVIKUMAR DURAISAMY, HON'BLE MEMBER (T)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE
NATIONAL COMPANY LAW TRIBUNAL ON 06.01.2021

NAME OF THE PARTIES: - IA 903/2020 Vinay Kumar Mittal
.. Applicant

IA Dairy no 05176/2020
Administrator of Dewan
Housing Finance Corporation Ltd,
(Mr R. Subramaniakumar)
IN THE MATTER OF:
Reserve Bank of India
...Financial Creditor
Versus
Dewan Housing Finance Corporation
Ltd ...Corporate Debtor

Section 60(5), 227, Sub Section (2) Section 239 In IBC

ORDER

The matter is taken up through Virtual Hearing (VC). Ld. Senior Counsel Mr. Gaurav Joshi appeared for the Applicant/Administrator in this matter. The prayer in this matter is to exclude a period of 60 days from the time line available for compilation of CIRP till 5th March 2021 (i.e exclusion of 60 days time) in view of the lockdown imposed in the State of Maharashtra. The Ld. Senior Counsel has also narrated the order of Hon'ble NCLAT, the directions of the Central Government, State Government and the amended Regulation 40(c) of IBBI Regulation etc. He submitted that

the CIRP process is in advanced stage therefore, the prayer of exclusion of a period of 60 days. The prayer has been considered and the bench grants additional 60 days' time from 5th January 2021 to complete the CIRP process in this matter. **The detailed order would be passed separately.**

In view of the submissions of the Ld. Senior Counsel the bench excludes 60 days' time during the period of the Lockdown in the state of Maharashtra and grants time till 5th March 2021 for completion of the CIRP.

Ld. Senior Counsel Mr. Janak Dwarkadas and Ld. Senior Counsel Mr. Gaurav Joshi appeared in IA 903 of 2020 at request of the Ld. Sr. counsels **list the matter on 20th January 2021.**

Sd/-

RAVIKUMAR DURAISAMY
Member (Technical)

Sd/-

H.P. CHATURVEDI
Member (Judicial)

Dated this the 6th day of Jan 2021
ANKIT