



**National Office :** HDIL Towers, 6<sup>th</sup> Floor,  
Anant Kanekar Marg, Station Road,  
Bandra (East), Mumbai - 400051.  
T: +91 22 7158 3333 / 2658 3333

DHFL/CSD/2019-20/ 1777

Date: 27<sup>th</sup> January, 2020

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001.	The Manager Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051
Kind Attn. DCS – CRD	Kind Attn. Head – Listing
Stock Code: 511072	Stock Code: DHFL

Dear Sir/ Madam,

**Ref: Withdrawal of draft Resolution Plan formulated and submitted under the circular dated June 7, 2019 issued by the Reserve Bank of India on the Prudential Framework for Resolution of Stressed Assets ("7 June Circular") intimated by the Company on September 27, 2019**

The Company, vide letter bearing no. DHFL/CSD/2019-20/1729 dated 20th November, 2019, had intimated the stock exchanges that the Reserve Bank of India ("RBI") has superseded the Board of Directors of the Dewan Housing Finance Corporation Limited ("Company") and appointed Mr. R. Subramaniakumar as the Administrator of the Company in terms of Section 45-IE of the Reserve Bank of India Act, 1934 ("RBI Act"). In continuation thereof vide letter No. DHFL/CSD/2019-20/1732 dated November 22, 2019, the Company had intimated the stock exchanges that RBI, in exercise of powers conferred under section 45 IE 5(a) of the RBI Act, has constituted a 3 (three) member Advisory Committee to assist the Administrator of the Company in discharge of his duties.

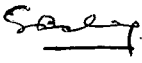
Further, the Company through letter bearing no. DHFL/CSD/2019-20/1741 dated December 3, 2019, had intimated that, pursuant to an order dated December 3, 2019 of the National Company Law Tribunal, Mumbai Bench ("NCLT"), Corporate Insolvency Resolution Process ("CIRP") has been initiated against the Company as per the provisions of the Insolvency and Bankruptcy Code, 2016 ("Code").

Pursuant to the above, we hereby request you to take down/ remove from record, the draft Resolution Plan that was formulated and presented to all its institutional creditors including banks, financial institutions, mutual funds, insurance companies and other institutional bond holders. The same was intimated to the stock exchanges and taken on record through Company's letter DHFL/CSD/2019-20/1678 dated September 27, 2019. The draft Resolution Plan, prepared by the erstwhile management of the Company, is no longer valid and may no longer be valid.

Request your co-operation on the matter at the earliest.

Thanking you,

Yours faithfully,  
For Dewan Housing Finance Corporation Ltd.

  
S.N. Baheti  
Company Secretary  
ACS No- 5535

