



National Office : HDIL Towers, 6th Floor,
Anant Kanekar Marg, Station Road,
Bandra (East), Mumbai - 400051.
T: +91 22 7158 3333 / 2658 3333
F: +91 22 7158 3344

DHFL/CSD/2019-20/1715

24 October 2019

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001. Stock Code : 511072	The Manager Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051 Stock Code : DHFL
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Dear Sir(s),

Sub.: Clarification on news item appearing in "Media / Publication"

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

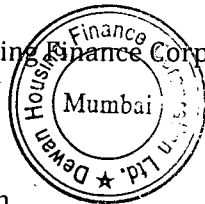
This has reference to the email dated 24th October, 2019 received from BSE and letter no. NSE/CM/Surveillance/8701 dated 24th October, 2019 received from NSE with regard to news item appearing in Media/publication "DHFL lent Rs. 14,000 crore to 25 group firms, reveals forensic audit and KPMG forensic audit finds fund diversion from DHFL to promoter-led entities" and in reply thereto we wish to submit as under:

The Company has already intimated the stock exchanges by its disclosure dated 23rd October, 2019 bearing reference number DHFL:CSD:2019-20:1711 being the outcome of the meeting of the Board of Directors of the Company. The Company reiterates that it has taken cognizance of the key observations from the draft report prepared by KPMG, appointed by Union Bank of India, the lead banker of the consortium, on behalf all the members of the consortium, as received by the Company from the lenders.

The Board has directed the Company to review the aforesaid key observations and also present a detailed response to the said key observations before the Audit Committee. The Board also directed the Company to share the responses with the lenders.

We are not aware of the source of the above articles or of any impact that such an article may have on the trading of securities of the Company.
Request you to kindly take the same on record.

Thanking you,
Yours sincerely,
for Dewan Housing Finance Corporation Limited



Kapil Wadhawan
Chairman & Managing Director
(DIN - 00028528)