

DHFL/CSD/2019-20/ 1701
16th October, 2019

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001.	The Manager Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051
Kind Attn. DCS - CRD	Kind Attn. Head - Listing
Stock Code : 511072	Stock Code : DHFL

Dear Sir(s),

Sub.: Clarification on news item appearing in "Media / Publication"

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This has reference to the email dated 16th October, 2019 received from BSE and letter no. NSE/CM/Surveillance/8677 dated 16th October, 2019 received from NSE with regard to news item appearing in Media/Publication captioned "ICRA downgrades DHFLs pooled loans to default" and in reply thereto we wish to submit as under:

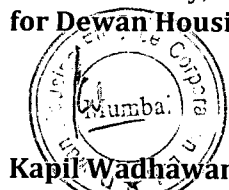
The funds collected by the Company in its capacity as the collection / servicing agent are with the Company, however, in light of the interim order granted by the High Court of Bombay in the case of Reliance Nippon Life Insurance Limited v/s DHFL ("**High Court Order**"), the Company has been unable to remit the funds collected to the assignee / buyer of the securitized / assigned pool resulting in a non-payment on the due date. The High Court Order restrains the Company from making any payments except day to day operational expenses and accordingly, in compliance with the order, these payments have not been made by the Company.

We are not aware of the source of the above articles or of any impact that such an article may have on the trading of securities of the Company.

Request you to kindly take the same on record.

Thanking you,

Yours sincerely,
for Dewan Housing Finance Corporation Limited



Kapil Wadhawan
Chairman & Managing Director
(DIN - 00028528)