

DHFL/CSD/2019-20/1682

Date: 30<sup>th</sup> September, 2019

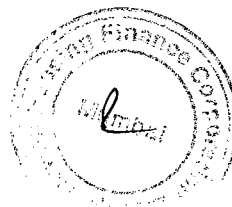
The Manager, Listing Department Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001. <b>Stock Code : 511072</b>	The Manager, Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051. <b>Stock Code : DHFL</b>
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Dear Sir/Madam,

**Sub: Intimation under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. ["SEBI Listing Regulations"]**

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Members of the Company at the 35<sup>th</sup> Annual General Meeting (AGM) held on Saturday, September 28, 2019 at 02:30 p.m. at M. C. Ghia Hall, Bhogilal Hargovindas Building, 4<sup>th</sup> Floor, 18/20, K. Dubash Marg, Kala Ghoda, Mumbai 400 001 have with the requisite majority through remote e-voting and voting process done at the venue of AGM, *inter-alia*, approved the below mentioned resolutions:

- Pursuant to the provisions of Section 139 and other applicable provisions of the Companies Act, 2013 approved the appointment of M/s. K.K. Mankeshwar & Co., Chartered Accountants (Firm Registration Number 106009W) as Statutory Auditors of the Company to fill the casual vacancy caused due to resignation of M/s. Chaturvedi & Shah LLP, Chartered Accountants, w.e.f. 26<sup>th</sup> August, 2019 till the conclusion of the 35<sup>th</sup> Annual General Meeting and to hold the office for a period of five consecutive years from the conclusion of the Thirty Fifth (35<sup>th</sup>) Annual General Meeting till the conclusion of the Fortieth (40<sup>th</sup>) Annual General Meeting of the Company;
- Approved the appointment of Mr. Alok Kumar Misra (DIN: 00163959) as an Independent Director of the Company, not liable to retire by rotation, for a period of five consecutive years w.e.f. 26<sup>th</sup> March, 2019 to 25<sup>th</sup> March, 2024;
- Approved the appointment of Mr. Sunjoy Joshi (DIN: 00449318) as an Independent Director of the Company, not liable to retire by rotation, for a period of five consecutive years w.e.f. 26<sup>th</sup> March, 2019 to 25<sup>th</sup> March, 2024;
- Approved the appointment of Dr. Deepali Pant Joshi (DIN: 07139051) as an Independent Director of the Company, not liable to retire by rotation, for a period of five consecutive years w.e.f. 8<sup>th</sup> May, 2019 to 7<sup>th</sup> May, 2024;
- Approved the appointment of Mr. Srinath Sridharan (DIN: 03359570) as a Non-Executive Director of the Company, liable to retire by rotation, w.e.f. 26<sup>th</sup> March, 2019;





National Office : HDIL Towers, 6<sup>th</sup> Floor,  
Anant Kanekar Marg, Station Road,  
Bandra (East), Mumbai - 400051.

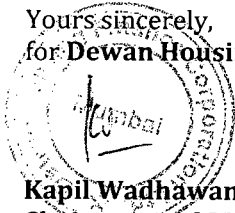
T: +91 22 7158 3333 / 2658 3333

- (f) Approved the increase in Authorized Share Capital of the Company FROM Rs. 828,00,00,000 (Rupees Eight Hundred Twenty Eight Crore only) consisting of 57,80,00,000 (Fifty Seven Crore Eighty Lakh only) Equity Shares of Rs. 10 (Rupees Ten only) each aggregating to Rs. 578,00,00,000 (Rupees Five Hundred and Seventy Eight Crore only) and 25,00,000 (Twenty Five Lakh only) Non-Convertible Redeemable Cumulative Preference Shares of Rs. 1,000 (Rupees One Thousand only) each aggregating to 250,00,00,000 (Rupees Two Hundred and Fifty Crore only) TO Rs. 1090,39,00,240 (Rupees One Thousand Ninety Crore Thirty Nine Lakh and Two Hundred Forty only) consisting of 84,03,90,024 (Eighty Four Crore Three Lakh Ninety Thousand and Twenty Four only) Equity Shares of Rs. 10 (Rupees Ten only) each aggregating to Rs. 840,39,00,240 (Rupees Eight Hundred Forty Crore Thirty Nine Lakh and Two Hundred Forty only) and 25,00,000 (Twenty Five Lakh only) Non-Convertible Redeemable Cumulative Preference Shares of Rs.1,000 (Rupees One Thousand only) each aggregating to Rs. 250,00,00,000 (Rupees Two Hundred and Fifty Crore only), by creation of up to 26,23,90,024 (Twenty Six Crore Twenty Three Lakh Ninety Thousand Twenty Four only) Equity Shares of Rs. 10 (Rupees Ten only) each including towards issuance and allotment of the Securities as part of the resolution plan for the Company under the circular dated June 7, 2019 issued by the Reserve bank of India on the Prudential Framework for Resolution of Stressed Assets and also consequent alteration in Clause V of the Memorandum of Association of the Company;
- (g) Pursuant to the provisions of the Companies Act, 2013 and other applicable laws and subject to finalization of the resolution plan for the Company, approved the conversion of debt (i.e. the financial assistances availed in the form of credit facilities) into equity shares or other securities;
- (h) Pursuant to the provisions of the Companies Act, 2013 and other applicable laws, approved the amendment to Articles of Association of the Company to include therein, new Article 157A with relation to providing enabling right to the banks, financial institutions etc to appoint Nominee Director(s) on the Board of Directors of the Company; and
- (i) Pursuant to the provisions of the Companies Act, 2013 and other applicable laws and subject to finalization of the resolution plan for the Company, approved to sell, lease, dispose-off or otherwise deal with the whole or part of the assets of the Company, wheresoever situated, present and future, as may be required under the Resolution Plan.

Kindly take the same on your record.

Thanking you,

Yours sincerely,  
for Dewan Housing Finance Corporation Ltd.



**Kapil Wadhawan**  
Chairman and Managing Director  
DIN: 00028528