

DHFL/CSD/2019-20/1679

28th September 2019

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001.	The Manager Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051
Kind Attn. DCS – CRD	Kind Attn. Head – Listing
Stock Code : 511072	Stock Code : DHFL

Dear Sir(s),

Sub.: Appointment of Chief Executive Officer (Key Managerial Personnel) of the Company

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

We wish to inform you that based on the recommendations of the Nomination & Remuneration Committee of the Company and pursuant to the approval and recommendations of the core committee of the lenders of the Company constituted pursuant to the inter-creditor agreement executed amongst certain lenders of the Company in terms of the 7 June 2019 circular issued by the Reserve Bank of India, the Board of Directors of the Company at their meeting held today i.e. on Saturday, 28th September, 2019, which commenced at 12.00 noon IST and concluded at 12.45 p.m. IST, approved the appointment of Mr. Vaijinath M. Gavarshetty as the Chief Executive Officer and Key Managerial Personnel of the Company w.e.f. 1st October, 2019 as per the provisions of the Companies Act, 2013.

The brief profile of Mr. Vaijinath M. Gavarshetty is as follows:

Mr. Vaijinath M Gavarshetty, former Chief General Manager (CGM) of State Bank of India (SBI) has over 33 years of professional experience in the banking sector, in various capacities & positions, including as CGM & National Head of SBI's Real Estate & Housing Finance Business. He has also held various positions in the areas of the SBI's operations including that of Zonal Head and also in the SBI's apex training institute.

Post retirement he has been associated as advisor with India Mortgage Guarantee Corporation, Syndicate Bank as also Kuliza Technologies Pvt. Ltd (which is engaged in development of Digital Lending Platform); and he is a member of the Advisory Board with Pranjal International Resolutions Pvt. Ltd., Mumbai (an Insolvency Professional Entity dealing with NCLT related issues). He is also an Independent Director on the Board of Indbank Merchant Banking Services Ltd.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
for **Dewan Housing Finance Corporation Ltd.**



Kapil Wadhawan
Chairman and Managing Director
DIN: 00028528