

DHFL/CSD/2019-20/1668

19<sup>th</sup> September 2019

**Corporate Office :** TCG Financial Center,  
10th Floor, BKC Road, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400098.  
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The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001.	The Manager Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051
Kind Attn. DCS – CRD	Kind Attn. Head – Listing
<b>Stock Code : 511072</b>	<b>Stock Code : DHFL</b>

Dear Sir(s),

**Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"]**

We wish to inform that the Board of Directors of the Company at its meeting held today i.e. on Thursday, 19<sup>th</sup> September, 2019, which commenced at 10.30 a.m. IST and concluded at 3.15 p.m. IST, inter-alia, took on record the following:

1. The Company is in receipt of proposal(s) from reputed developers to act as development managers in respect of certain large projects including projects under Slum Rehabilitation Scheme wherein the Company has extended loans in the past. The Company has also made significant progress in bringing in investors' interest in certain projects for extending fresh working capital to get the projects moving towards completion stage. Both these measures will enable large part of the project finance portfolio to yield faster cash flow and better turnaround time, to improve pay back.
2. The Company has been, and is working towards its Resolution Plan (RP) which has been examined by the Board and recommended to lenders. We expect further strides in gaining acceptance of a larger fraternity of lenders to join inter-creditor agreement and give definitive acceptance to the RP. The Company has formulated the draft resolution plan under the Reserve Bank of India's Prudential Framework for Resolution of Stressed Assets guidelines dated 7<sup>th</sup> June 2019.
3. We would also like to reiterate that the Company remains committed to resolving the issues being faced by it and is making best efforts to work out a resolution plan which will be in the best interest of all the stakeholders.

We will continue to make available relevant information through the stock exchanges and keep the public duly updated on the draft resolution plan as submitted to the lenders.

Request you to kindly take note of the same.

Thanking you,

Yours sincerely,

**for Dewan Housing Finance Corporation Limited**

  
**Kapil Wadhawan**  
Chairman & Managing Director  
(DIN - 00028528)

