

DHFL/CSD/2019-20/1532

Date: 6th June, 2019

The Manager Listing Department The BSE Limited. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.	The Manager Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051.
Stock Code : 511072	Stock Code : DHFL

Dear Sir/Madam,

Sub.: Receipt of Reserve Bank India's (RBI) prior approval for proposed change in control / ownership and management of Avanse

Ref.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to the Company's letter No. DHFL/CSD/2018-19/1388 dated 16th March, 2019, whereby it was informed that the Special Committee of the Board of Directors of the Company had on 16th March, 2019 inter alia, accorded approval to disinvest to Olive Vine Investment Limited an affiliate of the Warburg Pincus Group ("Acquirer"), 1,92,50,719 (30.63%) equity shares i.e. the Company's entire shareholding held in Avanse Financial Services Limited ("Avanse").

In continuation to the above, we wish to inform you that the Reserve Bank of India (RBI) vide its letters received by Avanse on 4th June, 2019 has granted its prior approval for change in control / ownership and management of Avanse, subject to conditions. Accordingly, the divestment of the Company's stake in Avanse is expected to be completed shortly.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **Dewan Housing Finance Corporation Ltd.**



Kapil Wadhawan
Chairman and Managing Director
DIN: 00028528