



National Office : DHFL House, 3<sup>rd</sup> - 7<sup>th</sup> Floor,  
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DHFL/CSD/2019-20/1531

Date : June 5, 2019

The Manager Listing Department The BSE Limited. PhirozeJeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001.	The Manager Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051.
<b>Stock Code : 511072</b>	<b>Stock Code : DHFL</b>

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Media Statement on re-rating of DHFL by rating agencies**

Please find attached Media Statement dated 5<sup>th</sup> June, 2019 on re-rating of DHFL by the rating agencies.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
for **Dewan Housing Finance Corporation Ltd.**

**Kapil Wadhawan**  
**Chairman and Managing Director**  
**DIN: 00028528**

Encl.: as above



## **Media Statement - June 5,2019**

The action by the rating agencies is extremely surprising as the Company has been making & continues to make substantial efforts in ensuring no defaults on any bonds, repayment of its financial obligations.

These actions are unwarranted and the Company is seeking clarification on the rationale that predicts DHFL's inability to service pay-outs on the due dates. Such speculative rating rationale is not adequate.

Since September 2018, DHFL has repaid close to Rs. 40,000 crores of financial obligation. To ensure adequate liquidity to meet the repayments, DHFL also sold its strategic retail assets including Aadhar, Avanse and DHFL Pramerica Asset Managers. The Company is committed towards ensuring repayment of all its obligations as well as onboarding the strategic partner for its business.