

DHFL/CSD/2019/ 1505

Corporate Office : TCG Financial Center,
10th Floor, BKC Road, Bandra Kurla Complex,
Bandra (East), Mumbai - 400098.
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Dated: 14 May 2019

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| The Manager, Listing Department Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001. Stock Code : 511072 | The Manager, Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051. Stock Code : DHFL |
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Dear Sir/Madam

Sub: Intimation in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"] in respect of Credit Rating.

Pursuant to the provisions of SEBI Listing Regulations, we wish to inform that ICRA Limited (ICRA) vide its rating release on 13th May, 2019 has revised its credit ratings, as per the details mentioned below:

| Facilities/ Instruments | Amount Rated | Ratings | Rating action | Reason mentioned by ICRA |
|----------------------------------|---------------|---|---|---|
| Commercial Paper Programme | Rs. 850 crore | [ICRA] A4@; on rating watch with negative implications | downgraded from [ICRA] A3+@ on rating watch with negative implications. | Deterioration in the company's liquidity profile. |

Kindly acknowledge the receipt and take the same on your records.

Thanking you.

Yours sincerely,
for Dewan Housing Finance Corporation Limited


P. K. Kumar
Senior Chief Manager - Secretarial

