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DHFL/CSD/2019/ 1481

Dated: 30 April 2019

The Manager, Listing Department Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001.	The Manager, Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051.
Stock Code : 511072	Stock Code : DHFL

Dear Sir/Madam

Sub: Intimation in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"] in respect of Credit Rating.

Pursuant to the provisions of SEBI Listing Regulations, we wish to inform that ICRA Limited (ICRA) vide its rating release on 30th April, 2019 has revised its credit ratings, as per the details mentioned below:

Facilities/ Instruments	Amount Rated	Ratings	Rating action	Reason mentioned by ICRA
Commercial Paper Programme	Rs. 850 crore	[ICRA] A3+@; downgraded from [ICRA] A2+@ on rating watch with negative implications.	downgraded from [ICRA] A2+@ Under rating watch with negative implications.	Deterioration in the company's liquidity profile and lack of fresh on-book funding during the last three months

Kindly acknowledge the receipt and take the same on your records.

Thanking you.

Yours sincerely,
for Dewan Housing Finance Corporation Limited

P. K. Kumar
Senior Chief Manager - Secretariat

