

DHFL/CSD/2019/1425

Dated: 18 April 2019

The Manager, Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001.	The Manager, Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051.
Kind Attn. DCS -CRD	Kind Attn. Head - Listing
Stock Code : 511072	Stock Code : DHFL

Dear Sir/Madam

Sub: Intimation in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"] in respect of Credit Rating.

We wish to inform you that CRISIL Limited (CRISIL) has revised its credit ratings, as per the details mentioned herein under:

Facilities/ Instruments	Amount Rated	Ratings	Rating action	Reason mentioned by the Rating Agency
Commercial Paper	Rs. 850 Cr.	CRISIL A3+ (CRISIL A three plus rating) "Rating Watch with Negative Implications"	Downgraded from CRISIL A2+ (CRISIL A two Plus rating) "Rating Watch with Negative Implications"	Continued low visibility in raising funds and CRISIL's belief that liquidity levels remain subdued vis-à-vis earlier expectations.

Kindly acknowledge the receipt and take the same on your records.

Thanking you.
Yours sincerely,
for Dewan Housing Finance Corporation Limited


P. K. Kumar
Senior Chief Manager - Secretarial

