

DHFL/CSD/2019-20/ 1402

Date : 01 April 2019

**National Office :** DHFL House, 3<sup>rd</sup> - 7<sup>th</sup> Floor,  
19 Sahar Road, Off Western Express Highway,  
Vile Parle (East), Mumbai - 400 099.  
T: +91 22 7158 3333 / 2921 2333  
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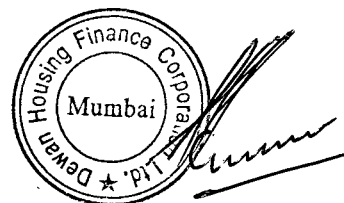
The Manager, Listing Department Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001.	The Manager, Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051.
Stock Code : 511072	Stock Code : DHFL

Dear Sir/Madam

**Sub: Intimation in respect of Credit Ratings under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"]**

We wish to inform you that CARE Ratings Limited (CARE) vide its letter, has communicated its credit ratings, as per the details mentioned herein under:

Facilities/Instruments	Amount (in crore)	Ratings	Rating action	Reason mentioned by the Rating Agency
Non-Convertible Debentures	Rs. 17,655.12	CARE A (Single A) (Credit watch with developing implications)	Revised from CARE AA- (Double A Minus) and continues to be on credit watch with developing implications	On the basis of recent developments including operational and financial performance of the Company for FY18 (Audited) and 9MFY19 (provisional).
Subordinated Debt	Rs. 2,205	CARE A- (Single A Minus) (Credit watch with developing implications)	Revised from CARE A+ (Single A Plus) and continues to be on credit watch with developing implications	
Perpetual Debt	Rs. 1300	CARE BBB+ (Triple B Plus) (Credit watch with developing implications)	Revised from CARE A (Single A) and continues to be Credit watch with developing implications	
Non-Convertible Debentures (Public Issue)	Rs. 29,000	CARE A (Single A) (Credit watch with developing implications)	Revised from CARE AA- (Double A Minus) and continues to be on Credit watch with developing implications	





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Non Convertible Redeemable Cumulative Preference Share	Rs. 750	CARE A- (RPS)[Single A Minus (Redeemable Preference Shares)] (Credit watch with developing implications)	Revised from CARE A+ (RPS)[Single A Plus (Redeemable Preference Shares)] and continues to be on Credit watch with developing implications	On the basis of recent developments including operational and financial performance of the Company for FY18 (Audited) and 9MFY19 (provisional).
Fixed Deposit Programme	Rs. 20,000	CARE A (FD){Single A (Fixed Deposit)} (Credit watch with developing implications)	Revised from CARE AA-(FD)[Double A Minus (Fixed Deposit)] and continues to be on Credit watch with developing implications	
Long Term Bank facilities	Rs. 42,713.80	CARE A (Single A) (Credit watch with developing implications)	Revised from CARE AA-(Double a Minus) and continues to be on Credit watch with developing implications	

Kindly acknowledge the receipt and take the same on your records.

Thanking you.

Yours sincerely,  
for Dewan Housing Finance Corporation Limited

  
P. K. Kumar

Senior Chief Manager - Secretarial

