

DHFL/CSD/2018-19/1388

Date: 16th March, 2019

Corporate Office : TCG Financial Center,
10th Floor, BKC Road, Bandra Kurla Complex,
Bandra (East), Mumbai - 400098.
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| The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. BSE Scrip Code: 511072 | The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: DHFL |
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Dear Sir/Madam,

Sub: Outcome of the Special Committee of the Board of Directors and Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Special Committee of the Board of Directors of Dewan Housing Finance Corporation Limited ("**Company**") at its meeting held today i.e. on Saturday, 16th March, 2019 which commenced at 10.45 a.m. (10.45 Hrs) and concluded at 11.50 a.m. (11.50 Hrs), inter alia, considered and accorded approval to disinvest to Olive Vine Investment Limited an affiliate of the Warburg Pincus Group ("**Acquirer**"), 1,92,50,719 (One Crore ninety two lakhs fifty thousand seven hundred and nineteen) equity shares constituting 30.63% (Thirty point Sixty Three percent) of the paid up capital of Avanse Financial Services Limited ("**Avanse**") i.e. its entire shareholding held in Avanse ("**Proposed Transaction**").

Pursuant to the above, inter-alia, the Company has entered into a Share Purchase Agreement on 16th March, 2019 with the Acquirer, Avanse and the other sellers including Wadhawan Global Capital Limited (WGC) promoter entity of the Company. The Proposed Transaction is subject to applicable regulatory and other approvals and certain other conditions. Further announcements will be made at an appropriate stage.

Kindly take the above on record.

Thanking you,
Yours sincerely,
for Dewan Housing Finance Corporation Limited


Kapil Wadhawan
Chairman & Managing Director
DIN: 00028528

