



**National Office :** DHFL House, 3<sup>rd</sup> - 7<sup>th</sup> Floor,  
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DHFL/CSD/2018-19/1374

Date: 7 March 2019

The Manager Listing Department Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001 Fax no. 2272 2082 / 3132/ 3121	The Manager Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051. Fax No. 26598237 / 38
<b>Scrip Code : 511072</b>	<b>DHFL</b>

Dear Sir/madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 ("SEBI Listing Regulations")**

**Ref: Media Statement on CARE's re-rating of DHFL**

Please find attached Media Statement dated 7<sup>th</sup> March, 2019 on CARE's re-rating of DHFL.

Kindly take the above on record.

Thanking you  
Yours sincerely,

for **Dewan Housing Finance Corporation Limited**

Kapil Wadhawan  
Chairman and Managing Director  
DIN: 00028528



Encl. A/a.



## **Media Statement**

**Commenting on CARE's re-rating of DHFL, Mr. Kapil Wadhawan, Chairman and Managing Director said,** "DHFL reiterates its steadfast commitment to all its financial responsibilities. The Company expresses concern over CARE's re-rating of DHFL's long term debt instruments and alludes to it as a non-merit based and entirely irrational decision. Over the last few months, DHFL has accelerated the process of realigning the ownership and management to bring in a broad based professional ownership with the aim of enhancing stakeholders' confidence. The company has engaged with large potential entities to identify and on-board the right strategic partner and are in advanced stages of discussions to achieve the same over the next 90 days."

We would like to reiterate that DHFL continues to honor timely repayments of all its financial obligations as it takes several steps to re-establish normalcy into the business. We are taking all remedial measures to protect the interests of our stakeholders with transparent communication at every stage and we continue to service all our obligations since September 2018. The company continues to be well capitalized and have sufficient retail assets, which it can securitise further to preserve liquidity and service all its financial commitments.

## **About DHFL**

DHFL was founded in 1984 by Late Shri Rajesh Kumar Wadhawan, with a vision to provide financial accessibility to lower and middle income customer segments among semi-urban and rural populace in India. Led by Mr. Kapil Wadhawan, Chairman and Managing Director, DHFL is one of the leading housing finance companies in India with a large network across the country that caters to millions of customers in the LMI category. Over the last 34 years, DHFL has provided customers with a vast array of home loan products including loans on homes, residential plots, construction, LAP or loan against property as also mortgage, non-residential and project loans. The company's wide network, deep understanding of customer needs gathered over time, enables DHFL to offer customized financial access to LMI customers in India's smallest towns. With strong business fundamentals and proven industry expertise, DHFL is a highly respected and trusted financial services company with a concerted focus towards enabling home ownership to the LMI customer segment in India. DHFL's CSR efforts are an integral part of the Company's ethos, fulfilling critical societal needs through Economic Empowerment through Financial Literacy, Skill Development, Rural Development with focus on Drought Mitigation and Early Childhood Care and Education (ECCE), implemented with measurable outcomes. For further information, please visit [www.dhfl.com](http://www.dhfl.com)

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