



**National Office :** DHFL House, 3<sup>rd</sup> - 7<sup>th</sup> Floor,  
19 Sahar Road, Off Western Express Highway,  
Vile Parle (East), Mumbai - 400 099.  
T: +91 22 7158 3333 / 2921 2333  
F: +91 22 7158 3344

DHFL/CSD/2019/ 1366  
Dated: 28 February 2019

The Manager, Listing Department Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001.	The Manager, Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051.
Kind Attn. DCS -CRD	Kind Attn. Head - Listing
Stock Code : 511072	Stock Code : DHFL

Dear Sir/Madam

**Sub: Intimation in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"] in respect of Credit Rating.**

We wish to inform you that CRISIL Limited (CRISIL) vide its rating press release on 27<sup>th</sup> February, 2019, has revised its credit ratings, as per the details mentioned herein under:

Facilities/ Instruments	Amount Rated	Ratings	Rating action	Reason mentioned by the Rating Agency
Commercial Paper Programme	Rs. 1525 Crore (Reduced from Rs. 8000 crore at the Company's request)	CRISIL A1 (Rating Watch with Negative Implications)	CRISIL A1 (Downgrade from 'CRISIL A1+', Rating Watch with Negative Implications)	Limited progress in raising funds in last one month and its cascading impact on business operations and slower-than- envisaged build-up of on-balance sheet liquidity.
Short Term Deposit #	Rs. 1000 Crore	CRISIL A1	CRISIL A1 (Downgrade from 'CRISIL A1+' and Continues on 'Rating Watch with Negative Implications')	

# This rating does not pertain to the Company's Fixed Deposit programme. The current outstanding under this instrument is only approximately Rs.11 crores and it is planned to fully repay the same shortly.

Kindly acknowledge the receipt and take the same on your records.

Thanking you.  
Yours sincerely,

for Dewani Housing Finance Corporation Limited

  
P. K. Kumar

Senior Chief Manager - Secretarial

