



Changing Rules Changing Lives

National Office : DHFL House, 3rd - 7th Floor,
19 Sahar Road, Off Western Express Highway,
Vile Parle (East), Mumbai - 400 099.
T: +91 22 7158 3333 / 2921 2333
F: +91 22 7158 3344

DHFL/CSD/2018-19/ 1335

Date : 04 February 2019

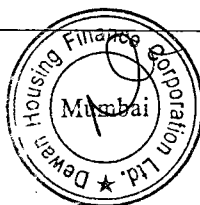
The Manager, Listing Department Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001.	The Manager, Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051.
Stock Code : 511072	Stock Code : DHFL

Dear Sir/Madam

Sub: Intimation in respect of Credit Ratings under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"]

We wish to inform you that Brickwork Ratings India Pvt Ltd.(Brickwork) vide its letter dated 3rd February, 2019, received today i.e. on 4th February, 2019, has communicated its credit ratings, as per the details mentioned herein under:

Facilities/Instruments	Amount Rated	Present Ratings	Previous Rating
Secured NCD (Public Issue)	Rs. 29,000 Crore	BWR AA+ Pronounced as BWR Double A Plus (Credit watch with developing implications) 'Downgraded'	BWR AAA Pronounced as BWR Triple A (Outlook: Stable)
Secured NCD	Rs. 12,000 crore	BWR AA+ Pronounced as BWR Double A Plus (Credit watch with developing implications) 'Downgraded'	BWR AAA Pronounced as BWR Triple A (Outlook: Stable)
Subordinated Debt	Rs. 2,250 Crore	BWR AA+ Pronounced as BWR Double A Plus (Credit watch with developing implications) 'Downgraded'	BWR AAA Pronounced as BWR Triple A (Outlook: Stable)



Dewan Housing Finance Corporation Ltd.
Corporate Identity Number (CIN) - L65910MH1984PLC032639
Regd. Office: Warden House, 2nd Floor, Sir P.M. Road, Fort, Mumbai-400 001
Toll-free: Sales Enquiry: 1800 22 3435 / Customer Care: 1800 3000 1919
Email: response@dhfl.com
www.dhfl.com



Changing Rules Changing Lives

National Office : DHFL House, 3rd - 7th Floor,
19 Sahar Road, Off Western Express Highway,
Vile Parle (East), Mumbai - 400 099.
T: +91 22 7158 3333 / 2921 2333
F: +91 22 7158 3344

Innovative Perpetual Debt Instrument (IPDI)	Rs. 1,300 Crore	BWR AA Pronounced as BWR Double A (Credit watch with developing implications) 'Downgraded'	BWR AA+ Pronounced as BWR Double A Plus (Outlook Stable)
Fixed Deposit	Rs. 12,000 Crore	BWR FAA+ Pronounced as BWR F Double A Plus (Credit watch with developing implications) 'Downgraded'	BWR FAAA Pronounced as BWR F Triple A (Outlook Stable)

Kindly acknowledge the receipt and take the same on your records.

Thanking you.

Yours sincerely,

for **Dewan Housing Finance Corporation Limited**


Niti Arya
Company Secretary
(FCS-5586)

