



Changing Rules Changing Lives

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DHFL/CSD/2018-19/1318

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The Manager Listing Department Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001 Fax no. 2272 2082 / 3132/ 3121	The Manager Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051. Fax No. 26598237 / 38
Scrip Code : 511072	DHFL

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 ("SEBI Listing Regulations")

Dear Sir,

With reference to the captioned subject, please find attached herewith the press release issued by the Company in respect of investment of INR 1,375 crores (US\$ 194MM) in the Company by Oaktree Capital Management, L.P. for purchase of loans from the Company's wholesale loan portfolio

You are requested to take note of the same in your records.

Thanking you
Yours sincerely,
for **Dewan Housing Finance Corporation Limited**



Niti Arya
Company Secretary
FCS No. - 5586
Enclosure: as above

Press Release –

Oaktree invests INR 1,375 crores (US\$ 194MM) for purchase of loans from DHFL's wholesale loan portfolio

~ DHFL raises INR 1,375 crores in a single trade by securitization of loans in its project finance portfolio on a true sale basis ~

Mumbai, January 26, 2019: DHFL, one of India's leading housing finance companies, has raised INR 1,375 crores from funds managed by Oaktree Capital Management, L.P. ("Oaktree"), a leading global alternative investment management firm with an AUM of ~US\$124Bn. The transaction is structured using RBI's Securitization Guidelines and involves securitization of wholesale real estate project finance loans with security over a near-complete residential project in Mumbai.

Mr. Kapil Wadhawan, CMD, DHFL said "We recently committed to expeditiously bring down our project finance exposure. Within less than 2 months of making the above commitment, Company has consummated the above transaction that reduces its project finance book by about 8%. We will continue to focus on growing our retail lending franchise."

Commenting on the transaction, **Pedro Urquidi from Oaktree, said** "This first of its kind transaction in India is representative of how we methodically apply our multi-asset class, structuring, underwriting, investing and restructuring expertise to partner with Asian financial institutions to help them meet their objectives. Our large scale, long term flexible capital, regional presence and global experience enable us to quickly deliver solutions that most other institutions simply cannot."

Gaurav Parasrampuria from Oaktree, said "We are pleased to partner with DHFL to design and invest in this first of its kind securitization of wholesale loans in India. We have been working closely with Kapil and his team to expeditiously close this first transaction and look forward to exploring more ways to help DHFL optimize its balance sheet."

The transaction represents one of the largest investments in Indian residential real estate by an institutional investor. DHFL intends to meaningfully reduce its real estate project finance exposure through more such transactions in the future. Certus Capital acted as the financial advisor on the transaction.

Oaktree

Oaktree is a leader among global investment managers specializing in alternative investments, with \$124 billion in assets under management as of September 30, 2018. The firm emphasizes an opportunistic, value-oriented and risk-controlled approach to





investments in credit, private equity, real assets and listed equities. The firm has over 900 employees and offices in 18 cities worldwide. For additional information, please visit Oaktree's website at <http://www.oaktreecapital.com/>.

DHFL

DHFL was founded in 1984 by Late Shri Rajesh Kumar Wadhawan, with a vision to provide financial accessibility to lower and middle income customer segments among semi-urban and rural populace in India. Led by Mr. Kapil Wadhawan, Chairman and Managing Director, DHFL is one of the leading housing finance companies in India with a large network across the country that caters to millions of customers in the LMI category. DHFL has been rated CARE AAA (Triple A) and assigned BWR AAA from Brickworks Rating.

Over the last 34 years, DHFL has provided customers with a vast array of home loan products including loans on homes, residential plots, construction, LAP or loan against property as also mortgage, non-residential and project loans. The company's wide network, deep understanding of customer needs gathered over time, enables DHFL to offer customized financial access to LMI customers in India's smallest towns. With strong business fundamentals and proven industry expertise, DHFL is a highly respected and trusted financial services company with a concerted focus towards enabling home ownership to the LMI customer segment in India. DHFL's CSR efforts are an integral part of the Company's ethos, fulfilling critical societal needs through Economic Empowerment through Financial Literacy, Skill Development, Rural Development with focus on Drought Mitigation and Early Childhood Care and Education (ECCE), implemented with measurable outcomes. DHFL also has representative offices in Dubai, London and the UAE. For further information, please visit www.dhfl.com.

