



Press Release

## DHFL Launches Short Term Corporate Deposits with Attractive Interest Rates

*~Offers interest rates upto 8.40% p.a. depending upon the tenure~*

**Mumbai, July 12, 2016:** DHFL, one of India's leading housing finance companies in the private sector, has launched a short term corporate deposit scheme which offers attractive interest rates depending on the tenure of the deposit. This scheme is targeted to meet the short term investment requirements of corporate customers and is available only to public and private limited companies registered under the Companies Act 1956/2013. CRISIL has rated these corporate deposits as **"CRISIL A1+"** indicating very strong degree of safety regarding timely payment of financial obligations.

The minimum deposit amount for the scheme is Rs 10 lac for a tenure of 31 to 364 days. This scheme comes with a cumulative interest option where the interest is compounded annually and is payable at the time of maturity along with the principal. The scheme also gives the depositor the flexibility to choose between an "Auto Renewal" and an 'Auto Repayment" option.

Interest Rate Table	
Tenure	Interest Rates
31 days	7.55%
61 days	7.65%
91 days	7.90%
181 days	8.40%
271 days	8.40%
364 days	8.40%

Announcing the launch of this new product, Mr Harshil Mehta, CEO, DHFL said, ***"We are happy to launch the corporate deposit product as part of our strategy to emerge as a diversified financial services group to cater to the wide variety of our customer needs. The new product is aimed at meeting the short term investment requirements of corporate customers. It showcases our in-depth knowledge and understanding of the varied investment needs of corporate customers in the country."***

He further added, ***"Today, DHFL knows how to measure, manage and allocate risk for both retail and corporate customers. This differentiates us for value creation and enables us with the expertise to visualize the investment needs of this segment. We are known for our competitive deposit offerings and this new product will further strengthen our desired positioning, backed by the highest credit rating."***

The company launched a unique '**Wealth2Health Fixed Deposit**' product last year for retail investors, which won the prestigious **Golden Peacock Innovative Product/Service Award 2016** as well as **Brand Extension Award at the National Awards for Marketing Excellence**. This new product comes with combinations of Fixed Deposit and Loan-Against-Deposit along with a **Wealth2Health card that will enable customers with multiple healthcare benefits. It enables instant liquidity in case of a health emergency, besides offering best interest rates. The scheme is bundled with attractive features such as cashless access to network hospitals, discounts ranging from 5 to 25% on various medical services, access to a doctor 24/7 on call, free second opinion from a panel of specialists and all other existing benefits received by DHFL's deposit-holders.**

The company offers an array of Fixed Deposit Products for public including individuals and trust investors that ensures high yield, safety and liquidity. DHFL Fixed Deposit Products for individual investors come with free accidental insurance cover of Rs. 1 Lakh. Company Fixed Deposit Products are rated CARE AAA and BWR (FAAA) ensuring high safety.



## **About DHFL**

DHFL was founded in 1984 by Late Shri Rajesh Kumar Wadhawan with a vision to provide financial access for Indians to own a home of their own. Today, led by Mr. Kapil Wadhawan, CMD, DHFL, the company is CARE AAA rated and reckoned as one of India's leading financial institutions with a large presence across the country, in addition to representative offices in Dubai and London.

Throughout its years of growth, DHFL has stayed true to its core vision of financial inclusion, especially to the low and middle income customers across India. The company's wide network, coupled with insights into local customer needs, has enabled the company to provide meaningful financial access to customers even in India's smallest towns. With a strong business foundation, an extensive distribution network, proven industry expertise and a deep understanding of the Indian customer, DHFL is a respected and trusted financial services company in India with a concerted focus towards enabling home ownership to the low and middle income customer. For further information, please visit [www.dhfl.com](http://www.dhfl.com).

\*\*\*\*\*