

**DEWAN HOUSING FINANCE CORPORATION LTD.**  
Regd. Office : Warden House, 2nd Floor, Sir P.M. Road, Fort, Mumbai - 400 001.

**UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE, 2011**

PARTICULARS	Quarter Ended		Year Ended (Audited)
	30.06.2011	30.06.2010	31.03.2011
1. (a) Income from Operations	46,388.79	27,649.17	136,619.57
(b) Other Operational Income	3,331.17	2,186.90	8,315.83
(c) Other Income	49.59	54.38	188.79
<b>TOTAL INCOME</b>	<b>49,769.55</b>	<b>29,890.45</b>	<b>145,124.19</b>
2. <b>EXPENDITURE</b>	<b>41,031.00</b>	<b>23,227.38</b>	<b>114,519.46</b>
a. Interest Expenses	35,988.58	19,760.91	96,454.86
b. Staff Expenses	1,783.24	1,262.70	6,142.77
c. Other Expenses	3,167.19	2,129.82	11,548.83
d. Depreciation	91.99	73.95	373.00
3. <b>Profit Before Exceptional Item</b>	<b>8,738.55</b>	<b>6,663.07</b>	<b>30,604.73</b>
4. Exceptional Item	-	-	3,542.95
5. <b>Profit Before Tax</b>	<b>8,738.55</b>	<b>6,663.07</b>	<b>34,147.68</b>
6. Provision for Taxation	2,160.00	1,539.00	7,635.00
7. <b>Profit After Tax</b>	<b>6,578.55</b>	<b>5,124.07</b>	<b>26,512.68</b>
8. Paid up Equity Share Capital	10,472.29	10,400.52	10,442.64
9. Reserves excluding Revaluation Reserves	-	-	144,400.64
10. Earning per Share - ( without Exceptional Item)			
Basic	6.29	5.79	22.90
Diluted	6.22	5.71	22.63
11. Earning per Share - ( with Exceptional Item)			
Basic	-	-	26.43
Diluted	-	-	26.12
12. Public Shareholding			
Number of Shares	63,610,866	62,746,477	63,314,334
Percentage of Shareholding	60.74%	60.33%	60.63%
13. Promoter and Promoter Group Shareholding			
(a) Pledged/Encumbered			
- Numbers of shares	NIL	NIL	NIL
- Percentage of Shares as percentage of total Shareholding of Promoters and Promoter Group	NIL	NIL	NIL
- Percentage of shares as a percentage of total share capital of the Company	NIL	NIL	NIL
(b) Non Encumbered			
- Numbers of shares	41,112,068	41,258,690	41,112,068
- Percentage of Shares as percentage of total Shareholding of Promoters and Promoter Group	100.00%	100.00%	100.00%
- Percentage of shares as a percentage of total share capital of the Company	39.26%	39.67%	39.37%

**KEY FINANCIAL GROWTH**



**28.4%**

**INCREASE IN NET PROFIT**



**31.1%**

**INCREASE IN PROFIT BEFORE TAX**



**66.5%**

**INCREASE IN TOTAL INCOME**

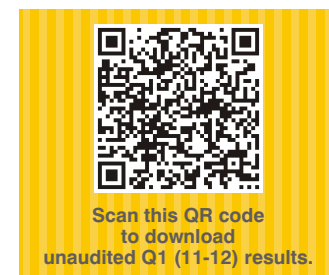


**22.0%**

**GROWTH IN DISBURSEMENTS**

**Notes:**

- The results for the quarter ended 30th June, 2011 have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with the requirement of the Listing Agreement with Stock Exchanges.
- The above financial results have been reviewed by the Audit Committee of Directors and subsequently approved by the Board of Directors at their meeting held on 27th July, 2011.
- The main business of the Company is to provide loans for purchase or construction of residential houses and all other activities of the Company revolve around the main business and as such there are no separate reportable segments as specified in Accounting Standard (AS-17) on "Segment Reporting", and under paragraph 25(2) of the Housing Finance Companies (NHB) Directions, 2010, which needs to be reported.
- Housing Loans sanctioned during the quarter ended 30th June, 2011 amounted to ₹ 207,838 lacs as against ₹ 176,996 lacs during the previous corresponding quarter, showing an increase of 17%. Disbursements during the quarter ended 30th June, 2011 amounted to ₹ 155,441 lacs as against ₹ 127,405 lacs during the previous corresponding quarter showing an increase of 22%.
- Promoters have provided personal guarantee to secured lenders and have given non disposal undertaking (NDU) on their share holdings in the Company to its regulator, National Housing Bank.
- During the quarter, the Company has issued and allotted 296,532 Equity Shares of ₹ 10/- each to its employees, pursuant to exercise of stock options 2008 & 2009 by eligible employees and is ranking pari-passu in all respects including dividend entitlement.
- Provision for Tax includes provision for Deferred Tax for the quarter ended 30th June, 2011, in accordance with the requirements of Accounting Standard (AS-22) on "Accounting for Taxes on Income".
- Other Operational Income includes income from treasury operations, which also includes Profit on sale of Investments for amount ₹ 860.28 lacs.
- There were no unresolved Investor complaints as on 1st April, 2011. During the quarter, the Company received six complaints. All the complaints were resolved and as such there was no unresolved investor complaint at the end of the quarter.
- Figures for the previous period have been regrouped wherever necessary to make them comparable.



For DEWAN HOUSING FINANCE CORPORATION LTD.

Sd/-

**KAPIL WADHAWAN**  
CHAIRMAN & MANAGING DIRECTOR