

DEWAN HOUSING FINANCE CORPORATION LTD.
Regd. Office : Warden House, 2nd Floor, Sir P.M. Road, Fort, Mumbai - 400 001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2011

(₹ in lacs)

PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended (Audited)
	31.12.2011	31.12.2010	30.09.2011	31.12.2011	31.12.2010	31.03.2011
1. (a) Income from Operations	62,474.65	36,639.73	55,342.55	164,205.99	95,273.09	136,619.57
(b) Other Operational Income	3,677.83	1,980.65	3,513.06	10,522.06	6,208.13	8,315.83
(c) Other Income	36.50	65.38	42.22	128.31	180.25	188.79
TOTAL INCOME	66,188.98	38,685.76	58,897.83	174,856.36	101,661.47	145,124.19
2. EXPENDITURE	56,307.46	30,579.50	50,226.00	147,564.46	79,152.03	114,519.46
a. Interest Expenses	47,883.62	26,249.37	42,903.50	126,775.70	67,238.06	96,454.86
b. Staff Expenses	2,064.73	1,523.18	1,954.49	5,802.46	4,285.28	6,142.77
c. Other Expenses	6,216.92	2,684.73	5,156.26	14,540.37	7,316.19	11,548.83
d. Depreciation	142.19	122.22	211.75	445.93	312.50	373.00
3. Profit Before Exceptional Item	9,881.52	8,106.26	8,671.83	27,291.90	22,509.44	30,604.73
4. Exceptional Item	-	-	-	-	3,542.95	3,542.95
5. Profit Before Tax	9,881.52	8,106.26	8,671.83	27,291.90	26,052.39	34,147.68
6. Provision for Taxation	2,384.43	1,930.00	1,482.57	6,027.00	5,405.00	7,635.00
7. Profit After Tax	7,497.08	6,176.26	7,189.27	21,264.90	20,647.39	26,512.68
8. Paid up Equity Share Capital	10,488.33	10,435.91	10,474.58	10,488.33	10,435.91	10,442.64
9. Reserves excluding Revaluation Reserves						144,400.64
10. Earning per Share - (without Exceptional Item)						
Basic	7.16	6.24	6.87	20.32	17.29	22.90
Diluted	7.09	6.15	6.80	20.12	17.02	22.63
11. Earning per Share - (with Exceptional Item)						
Basic	-	-	-	-	20.87	26.43
Diluted	-	-	-	-	20.57	26.12
12. Public Shareholding						
Number of Shares	63,728,826	63,393,510	63,591,373	63,728,826	63,393,510	63,314,334
Percentage of Shareholding	60.76%	60.75%	60.71%	60.76%	60.75%	60.63%
13. Promoter and Promoter Group Shareholding						
(a) Pledged/Encumbered (*)						
- Numbers of shares	(*) 93,08,998	NA	NA	(*) 93,08,998	NA	NA
- Percentage of Shares as percentage of total Shareholding of Promoters and Promoter Group	22.62%	NA	NA	22.62%	NA	NA
- Percentage of shares as a percentage of total share capital of the Company	8.88%	NA	NA	8.88%	NA	NA
(b) Non Encumbered						
- Numbers of shares	31,845,455	40,965,631	41,154,453	31,845,455	40,965,631	41,112,068
- Percentage of Shares as percentage of total Shareholding of Promoters and Promoter Group	77.38%	100.00%	100.00%	77.38%	100.00%	100.00%
- Percentage of shares as a percentage of total share capital of the Company	30.36%	39.25%	39.29%	30.36%	39.25%	39.37%

KEY FINANCIAL GROWTH (YOY)



24.33%

INCREASE IN NET PROFIT
(Before Exceptional Income)



21.25%

INCREASE IN PROFIT BEFORE TAX
(Before Exceptional Income)



72.00%

INCREASE IN TOTAL INCOME



33.56%

GROWTH IN DISBURSEMENTS

(*) The Company is registered with the National Housing Bank (NHB). NHB is a fully owned subsidiary of Reserve Bank of India which regulates the Housing Finance Companies. In the normal course of the business, the Company has availed refinance assistance from NHB. As per the term and condition stipulated by NHB, the promoter directors of the Company are required to furnish Non Disposal Undertaking (NDU) in respect of their certain equity stake in the Company. Accordingly, one of the Promoter Director - has provided NDU to NHB.

Notes:

- The results for the quarter ended 31st December, 2011 have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with the requirement of the Listing Agreement with Stock Exchanges.
- The above financial results have been reviewed by the Audit Committee of Directors and subsequently approved by the Board of Directors at their meeting held on 16th January, 2012.
- The main business of the Company is to provide loans for purchase or construction of residential houses and all other activities of the Company revolve around the main business and as such there are no separate reportable segments as specified in Accounting Standard (AS-17) on "Segment Reporting", which needs to be reported.
- During the quarter, the Company has issued and allotted
 - 26,486 Equity Shares of ₹ 10/- each to its employees, at a price of ₹ 53.65 per Equity Share (including a premium of ₹ 43.65 per Equity Share) under ESOS 2008, dated 12th December, 11 and
 - 110,967 Equity Shares of ₹ 10/- each to its employees, at a price of ₹ 141/- per Equity Share (including a premium of ₹ 131/- per Equity Share) under ESOS 2009 dated 12th December, 11 pursuant to exercise of stock options by eligible employees.
- Housing Loans sanctioned during the quarter ended 31st December, 2011 amounted to ₹ 318,953 lacs as against ₹ 221,422 lacs during the previous corresponding period, showing an increase of 44%. Disbursements during the quarter ended 31st December, 2011 amounted to ₹ 227,978 lacs as against ₹ 152,791 lacs during the previous corresponding period, showing an increase of 49%.
- Provision for Tax includes provision for Deferred Tax for the quarter ended 31st December, 2011, in accordance with the requirements of Accounting Standard (AS-22) on "Accounting for Taxes on Income".
- Other Income includes Rent Income of ₹ 32.21 lacs (₹ 35.02 lacs), Miscellaneous income ₹ 4.29 lacs (₹ 30.36 lacs).
- There were no unresolved Investor complaints as on 1st October, 2011. During the quarter, the Company received seven complaints. All the complaints were resolved and as such there were no unresolved investor complaints at the end of the quarter.
- Figures for the previous period have been regrouped wherever necessary to make them comparable.



**DHFL is ranked among India's
50 Biggest Financial
Companies
2011**
Business World, India



Scan this QR code
to download
Unaudited Financial
Results for the
Quarter ended
31st December 2011

For DEWAN HOUSING FINANCE CORPORATION LTD.

Sd/-

KAPIL WADHAWAN
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai
Date: 16th January, 2012