

PART I - STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2012

(₹ in lacs)

PARTICULARS	Quarter Ended			Half-Year Ended		Year Ended (Audited)
	30.09.2012	30.09.2011	30.06.2012	30.09.2012	30.09.2011	31.03.2012
1. (a) Revenue from Operations	81,664	58,856	73,854	155,518	108,576	246,776
(b) Other Income	123	42	36	159	92	192
TOTAL INCOME	81,787	58,898	73,890	155,677	108,667	246,968
2. EXPENDITURE	69,982	50,226	63,427	133,409	91,257	207,132
a. Interest Expenses	61,004	43,211	55,540	116,543	79,394	179,924
b. Staff Expenses	2,810	1,927	2,678	5,489	3,684	8,781
c. Other Expenses	6,030	4,976	5,079	11,108	7,975	17,956
d. Depreciation	138	112	130	268	204	472
3. Profit Before Tax	11,805	8,672	10,463	22,268	17,409	39,836
4. Provision for Taxation	3,220	1,483	2,680	5,900	3,643	9,200
5. Profit After Tax	8,585	7,189	7,783	16,368	13,767	30,636
6. Paid up Equity Share Capital (Face value ₹ 10/- each)	11,708	10,475	11,708	11,708	10,475	11,684
7. Reserves excluding Revaluation Reserves						191,588
8. Earning per Share (of ₹ 10/- each)						
Basic	7.34	6.87	6.66	13.99	12.41	28.96
Diluted	7.28	6.80	6.59	13.88	12.28	28.67
9. Earning per Share (of ₹ 10/- each)(With Exceptional Item)						
Basic	-	6.87	-	-	13.16	28.97
Diluted	-	6.80	-	-	13.02	28.67
10. Debt Equity Ratio				9.88	9.71	8.81
11. Debt Service Coverage Ratio				0.37	0.46	0.45
12. Interest Service Coverage Ratio				1.19	1.22	1.22
13. Paid up Debt Capital				2,308,016	1,707,607	1,914,861

KEY FINANCIAL GROWTH (YOY)

18.89%

INCREASE IN NET PROFIT

27.91%

INCREASE IN PROFIT BEFORE TAX

43.26%

INCREASE IN TOTAL INCOME

38.02%

GROWTH IN LOAN BOOK

PART II - SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2012

PARTICULARS	Quarter Ended			Half-Year Ended		Year Ended (Audited)
	30.09.2012	30.09.2011	30.06.2012	30.09.2012	30.09.2011	31.03.2012
A. Particulars of Shareholding						
1. Public Shareholding						
- Numbers of shares	75,778,565	63,591,373	75,922,929	75,778,565	63,591,373	75,685,528
- Percentage of Shareholding	64.73%	60.71%	64.85%	64.73%	60.71%	64.78%
2. Promoter and Promoter Group Shareholding						
(a) Pledged/Encumbered						
- Numbers of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as % of total Shareholding of Promoters and Promoter Group)	-	-	-	-	-	-
- Percentage of shares (as a % of total Share Capital of the Company)	-	-	-	-	-	-
(b) Non Encumbered						
- Numbers of shares	41,298,817	41,154,453	41,154,453	41,298,817	41,154,453	41,154,453
- Percentage of Shares (as % of total Shareholding of Promoters and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total Share Capital of the Company)	35.27%	39.29%	35.15%	35.27%	39.29%	35.22%

Statement of Standalone Assets and Liabilities (Unaudited): (₹ in lacs)

	As at	
	30.09.2012	31.03.2012 (Audited)
A. EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	11,708	11,684
Reserves and Surplus	205,688	191,588
Total Shareholders' Funds	217,396	203,272
Non Current Liabilities		
Long Term Liabilities	1,870,554	1,601,860
Deferred Tax Liabilities (Net)	1,825	2,133
Long Term Provisions	18,895	15,940
Total Non-Current Liabilities	1,891,275	1,619,933
Current Liabilities		
Short Term Borrowings	159,086	93,417
Trade Payables	1,571	879
Other Current Liabilities	306,833	232,439
Short Term Provisions	4,845	5,792
Total Current Liabilities	472,335	332,527
TOTAL	2,581,006	2,155,732
B. ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	6,033	6,020
Intangible Assets	494	402
Capital work-in-progress	18,226	18,226
	24,753	24,648
Non-Current Investments	39,593	38,746
Long term Housing and property Loans	2,202,255	1,824,298
Other Long Term Loans and Advances	1,065	1,268
Other Non-Current Assets	17,001	28,191
Total Non-Current Assets	2,284,667	1,917,151
Current Assets		
Current investments	14,356	7,529
Trade Receivables	8,677	5,434
Cash and Bank Balances	105,593	70,164
Short term portion of Housing and property Loans	115,090	111,240
Other Short Term Loans and Advances	51,088	42,820
Other Current Assets	1,533	1,394
Total Current Assets	296,339	238,581
TOTAL	2,581,006	2,155,732

PART II

B. Investor Complaints	3 months ended 30.09.2012
Pending at the beginning of the quarter	0
Received during the quarter	18
Disposed off during the quarter	18
Remaining unresolved at the end of the quarter	0

Notes:

- The above financial results have been reviewed by the Audit Committee of Directors and subsequently approved by the Board of Directors at their meeting held on 22nd October, 2012.
- The results for the quarter/half year ended 30th September, 2012 have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with the requirement of the Listing Agreement with Stock Exchanges.
- The main business of the Company is to provide loans for purchase or construction of residential houses and all other activities of the Company revolve around the main business and as such there are no separate reportable segments as specified in Accounting Standard (AS-17) on "Segment Reporting", which needs to be reported.
- Housing Loans sanctioned during the Half Year ended 30th September, 2012 amounted to ₹ 668,053 lacs as against ₹ 519,135 lacs during the previous corresponding period, showing an increase of 29%. Disbursements during the Half Year ended 30th September, 2012 amounted to ₹ 512,308 lacs as against ₹ 369,304 lacs during the previous corresponding period showing an increase of 39%.
- Provision for Tax includes provision for Deferred Tax for the quarter ended 30th September, 2012, in accordance with the requirements of Accounting Standard (AS-22) on "Accounting for Taxes on Income".
- Income from Operation includes Treasury Income of ₹ 1,915 lacs during the period ended 30th September, 2012, which is inclusive of ₹ 70 lacs being profit on sale of 10,000,000 no. of shares by way of part divestment of shares of its Associate Company, Aadhar Housing Finance Pvt. Ltd., to comply with the National Housing Bank (NHB) requirement.
- The Company has paid during the quarter, dividend of ₹ 8 lacs and ₹ 1 lacs as tax on the distribution of dividend to new shareholders on account of Final Dividend for the year 2011 - 12 as required under the Listing Agreement as those shares were allotted prior to record date for the dividend payment and after the date of balance sheet as at 31st March, 2012.
- The Boards of Dewan Housing Finance Corporation Ltd. (DHFL) (Transferor & Holding Company), First Blue Home Finance Ltd. (FBHFL) (Transferor & Subsidiary Company-1) and DHFL Holdings Pvt. Ltd. (Transferor & Subsidiary Company-2), in their respective meetings held on 28th September, 2011, had approved Scheme of Amalgamation of the subsidiaries with DHFL, its holding Company, with the share swap ratio of 97 shares of FBHFL for 10 shares of DHFL based on valuation report from E&Y and fairness opinion received from the Merchant Banking division of Standard Chartered Bank, on the same. The Company had received 'in-principle' approvals from BSE and NSE and the Scheme approval from Hon'ble Bombay High Court. The Company awaits the Scheme approval from Hon'ble Delhi High Court.
- The Earning per share has been computed in accordance with the Accounting Standard on Earning Per Share (AS 20).
- The Board of Directors have approved Interim Dividend @ 20% i.e ₹ 2.00 per share on the Equity Share of face value of ₹ 10/- each.
- Figures for the previous period have been regrouped wherever necessary to make them comparable.

Place: Mumbai
Date : 22nd October, 2012

For DEWAN HOUSING FINANCE CORPORATION LTD.
Sd/-
KAPIL WADHAWAN
CHAIRMAN & MANAGING DIRECTOR