

Declaration of the result of Postal Ballot

The Board of Directors of the Company vide its resolution dated 15th December, 2011, had sought the approval of the shareholders of the Company under Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2011 as specified in the notice of postal ballot dated 15th December, 2011, read with the Explanatory Statement attached thereto, for the following matters:

Resolution No.	Type of Resolution	Description
1.	Special	Issue of equity shares of the Company and/or other securities in the form of QIPs/ADRs/ GDRs/ FCCBs/ and/or any other securities convertible into equity shares or Rights Issue and/or any combination pursuant to section 81 and 81(1A) of the Companies Act, 1956.
2.	Special	Increase in the limit of shareholding by registered Foreign Institutional Investors ("FIIs") from 49% to 60% of the paid up capital of the Company.

The duly completed postal ballot forms were to be received by the close of working hours on Wednesday, 18th January, 2012. Shri Mohammed Aabid of M/s. Aabid & Co., Practising Company Secretary, who was appointed as independent Scrutinizer for the Postal Ballot, has submitted his report dated 19th January, 2012.

Details of Postal Ballot Results as prescribed under the Clause 35A of the Listing Agreement with the Stock Exchanges is annexed herewith.

On the basis of the Scrutinizer's Report, the Chairman announced that the Special Resolutions of the Postal Ballot Notice dated 15th December, 2011, were duly passed by requisite majority.

for Dewan Housing Finance Corporation Limited


Kapil Wadhawan
Chairman & Managing Director

Place : Mumbai

Dated : 19th January, 2012

Dewan Housing Finance Corporation Ltd.

Corporate Office : HDIL Towers, 6th Floor, Anant Kanekar Marg, Station Road, Bandra (E), Mumbai - 400 051.

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ANNEXURE - A

Resolution : 1

Special Resolution Issue of Equity shares of the Company and/or other securities in the form of QIPs/ADRs/ GDRs/ FCCBs/ and or any other securities convertible into equity shares or Rights Issue or any combination pursuant to section 81 and 81(1A) of the Companies Act, 1956

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Voters Polled on outstanding shares (3)=[(2)/(1)]*100 (%)	No. of Votes in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100 (%)	% of Votes against on votes polled (7)= [(5)/(2)]*100 (%)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	4,11,54,453	4,11,54,453	100	4,11,54,453	---	100	0.00
Public - Institutional holders	4,42,69,190	1,39,22,217	31.44	1,13,55,423	25,66,794	81.56	18.44
Public- others	1,94,59,636	1,04,58,895	53.76	1,04,55,690	3,205	99.96	0.04
Total	10,48,83,279	6,55,35,565	62.48	6,29,65,566	25,69,999	96.08	3.92

For Dewan Housing Finance Corporation Ltd.


Kapil Wadhawan
Chairman & Managing Director

Resolution No.2:

Special Resolution for Increase in the limit of shareholding by registered Foreign Institutional Investors ("FIIs") from 49% to 60% of the paid capital of the Company.

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 (%)	No. of Votes in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100 (%)	% of Votes against on votes polled (7)=[(5)/(2)]*100 (%)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	4,11,54,453	4,11,54,453	100	4,11,54,453	---	100	0
Public - Institutional holders	4,42,69,190	1,39,22,217	31.44	1,26,14,966	13,07,251	90.61	9.39
Public- others	1,94,59,636	1,04,58,895	53.76	1,04,55,690	3,205	99.96	0.04
Total	10,48,83,279	6,55,35,565	62.48	6,42,25,109	13,10,456	98.00	2.00

For Devan Housing Finance Corporation Ltd.


Kapil Wadhawan
Chairman & Managing Director