

DHFL Unaudited Financial Results for Q3 FY 2010-11

Press Release

DHFL Net Profit up by 53.75 % for the Quarter ended December 31, 2010 as compared to the corresponding quarter previous year

Highlights for the Quarter/ Nine month ended December 31, 2010

(Amount in crore)

Particulars	Q3FY11	Q3FY10	Growth (%)	9MFY11	9MFY10	Growth (%)
Total Income	386.86	260.70	48.39	1,016.61	720.67	41.06
Profit Before Tax	81.06	52.47	54.49	260.52	145.69	78.82
Profit After Tax	61.76	40.17	53.75	206.47	108.94	89.53
Loan Sanctions	2,214.22	1,325.32	67.07	6,209.37	3,561.99	74.32
Loan Disbursements	1,527.91	997.67	53.15	4,471.93	2,750.93	62.56

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Mumbai, January 21, 2011: The Board of Directors of DHFL announced the unaudited results for the quarter ended on December 31, 2010, at a meeting held in Mumbai, today.

Performance Details for the Quarter/ Nine month ended December 31, 2010 are as follows:

- ⇒ **Net Profit** for the period ended December 2010 was **206.47** crore up **89.53%** yoy and that for *quarter* ended December 2010 was **61.76** crore, up by **53.75%** yoy.
- ⇒ **Profit before tax** for the period ended December 2010 was **260.52** crore up by **78.82%** yoy and that for the quarter ended December 2010 was **81.06** crore, up by **54.49 %** yoy.
- ⇒ **Total income** for the period ended December 2010 was **1,016.61** crore up by **41.06%** yoy and that for the quarter ended December 2010 was **386.86** crore, up by **48.39 %** yoy.
- ⇒ **Loan disbursements** for the period ended December 2010 were **4,471.93** crore up by **62.56%** yoy and that for the quarter ended December 2010 were **1,527.91** crore, up by **53.15 %** yoy.
- ⇒ **Loan sanctions** for the period ended December 2010 were **6,209.37** crore up by **74.32%** yoy and that for the quarter ended December 2010 were **2,214.22** crore, up by **67.07 %** yoy.
- ⇒ **Net interest income** for the period ended December 2010 was **238.51** crore up by **52.73%** yoy and that for the quarter ended December 2010 was **86.37** crore, up by **55.06 %** yoy.
- ⇒ The **net NPAs** as of December 31, 2010 stood at **0.39%**.

Business Highlights- Acquisitions & New Initiatives:

Dewan Housing Finance Corporation Limited, 6th Floor, HDIL Tower, Anant Kanekar Marg, Bandra (E) Mumbai - 51 (F): +91 22 6774 8181 (E): communications@whpl.co.in

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- ⇒ DHFL entered into a definitive agreement to acquire 100% stake in **Deutsche Postbank Home Finance Limited** from BHW Holding AG, a 100% subsidiary of Deutsche Postbank, AG, for a total cash consideration of 1,079 crore (subject to any Closing adjustments). Post the transaction, DHFL will hold 67.5% equity stake in the Company.
- ⇒ DHFL launched 'Aashray Deposit 20 months/30 months', 'Aashray Deposit Plus' and 'Swayamsidha' with attractive interest rates for customers.

Mr. Kapil Wadhawan, Chairman and Managing Director, DHFL, said, "DHFL has recorded a robust business growth for the third quarter including a healthy loan portfolio and net profit growth. Over the last seven years, DHFL has been consistently growing at 33% CAGR, in terms of the home loan disbursements."

About DHFL

Dewan Housing Finance Corporation Limited (DHFL) was founded in 1984 by Late Shri Rajesh Kumar Wadhawan with a vision to provide financial access to the lower and middle income segment of the society. Today, DHFL is one of leading housing finance company in India with a network across 345 locations catering to the semi-urban and rural belts of India. The company's representative offices in Dubai and London provide housing finance to Non-Resident Indians (NRI) for purchase of residential properties in India.

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