

Press Release:

DHFL Net Profit for Q1 FY 2011-12 up by 28 % as compared to corresponding quarter previous year

As compared to the corresponding quarter previous year, DHFL's:

- Net Profit increases by 28.38 %
- Disbursements increase by 22.01 %
- Total Income increases by 66.51 %

Mumbai, July 27th, 2011: DHFL, India's third largest housing finance company, today announced its results for the first quarter ended June 30th, 2011.

Financial Highlights for the quarter ended June 30th, 2011:

- ⇒ **Net profit** jumped by **28.38 %** to **Rs. 65.78 crore** for the quarter ended June 30, 2011 as against **Rs. 51.24 crore** in the corresponding quarter previous year.
- ⇒ **Profit before tax** grew by **31.14 %** to **Rs. 87.38 crore** for the quarter ended June 30, 2011 as against **Rs. 66.63 crore** in the corresponding quarter previous year.

- ⇒ **Loan disbursements** grew by **22.01 %** to **Rs. 1554.41 crore** during the first quarter ended June 30, 2011 as against **Rs. 1274.05 crore** in the corresponding quarter previous year.
- ⇒ **Loan sanctions** grew by **17.44 %** to **Rs. 2078.57 crore** during the first quarter ended June 30, 2011 as against **Rs. 1769.95 crore** in the corresponding quarter previous year.
- ⇒ The Company registered a **Total Income** of **Rs. 497.70 crore** for the quarter ended June 30, 2011 as against **Rs. 298.90 crore** in the corresponding quarter last year, registering a growth of **66.51%**.
- ⇒ **Net NPA** for the quarter ended June 30th, 2011 stood at **0.23%** and **Gross NPA** stood at **0.77%**.

Key Business Highlight:

- ⇒ **DHFL** has entered into a **home loan syndication agreement** with **Yes Bank** for distribution of Home Loans to all YES BANK customers

Statement from Mr. Prashant Chaturvedi, Head - Finance, DHFL:

“DHFL has been consistent in its commitment towards the Lower and Middle Income (LMI) segment in the semi-urban and rural areas of India. The company has consistently grown its portfolio and profitability through its thorough understanding of its customer base and also through its strong credit appraisal skills that have evolved over the last 27 years of its operations. “

“The company has a robust growth plan in terms of improving its network through its own branches and alliances across the country and has achieved an asset base of Rs. 16,000 crore as on June 30th, 2011.”

About DHFL

Dewan Housing Finance Corporation Limited (DHFL) was founded in 1984 by Late Shri Rajesh Kumar Wadhawan with a vision to provide financial access to the lower and middle income segment of the society. Today, DHFL is the third largest housing finance company in India with a network across 417 locations. The company's representative offices in Dubai and London assist Non-Resident Indians (NRI) to access housing finance for the purchase of residential properties in India.

www.dhfl.com

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